

MEETING MINUTES



ANTELOPE VALLEY HEALTHCARE DISTRICT BOARD OF DIRECTORS MEETING – PUBLIC SESSION

Board Room, 1600 West Avenue J, Lancaster, CA 93534

FEBRUARY 23, 2022

DIRECTORS PRESENT:

Kristina Hong, 1st Vice Chair
Mike Rives, 2nd Vice Chair
Dr. Tusso, MD, Secretary
Don Parazo, MD, Treasurer

DIRECTORS ABSENT:

Abdallah Farrukh, MD, Chair

OTHERS PRESENT:

Edward Mirzabegian, Chief Executive Officer
Troy Schell, General Counsel
Pramod Kadambi, MD, Chief of Staff
Satya Dandamudi, MD, CMO
Stephanie Herider, CNO (only present for II. B.)
Kayla Martz, Executive Assistant to the CEO & BOD

6:30PM – ESTIMATED START TIME

OPEN TO PUBLIC SESSION: 6:42PM

- I. **REPORTABLE ACTIONS TAKEN IN EXECUTIVE (CLOSED) SESSION** – Abdallah Farrukh, MD, Chair
 - A. Report on Actions on Claims Filed with the District (**REPORT**)
 - B. Medical Staff Recommendations (**REPORT**)

- II. **CONSENT CALENDAR – THE CONSENT CALENDAR, AGENDA ITEMS MAY BE ACTED UPON WITH ONE MOTION, A SECOND AND THE VOTE** – Abdallah Farrukh, MD, Chair
 - A. Approval of Board Public Session Meeting Minutes of January 26, 2022 (**ACTION**)
 - B. Acceptance of Finance Committee Meeting Minutes of January 26, 2022 (**ACTION**)

MOTION: Dr. Tusso made a motion to accept the Consent Calendar; seconded by Dr. Parazo. The motion passed unanimously.

- III. **COMMITTEE REPORTS & RECOMMENDATIONS**
 - A. **Finance Committee** – Don Parazo, MD, Chair
 1. Approval of January 2022 - Financial Report (**ACTION**) – Fred Vitello, CFO

Mr. Vitello presented the District's Financial Report with the following information reviewed in detail:

Admission Trends January 2020 – January 2022: Graph Reviewed

Net Patient Revenue Trends - January 2020 – January 2022: Graph Reviewed

Statement of Income – January 2022: Reviewed & Discussed

- Total Operating Revenue: Actual=37,224 Budget=46,755 LY=38,438 / -3.2% Variance from LY

- Total Operating Expenses: Actual=35,162 Budget=49,092 LY=38,260 / -8.1% Variance from LY

- EBIDA: Actual=2,063 Budget=3,663 LY=178 / +1,058 Variance from LY

- Net Income: Actual=-4.2% Budget=4.0% LY=-4.8%

Statement of Income – Year to Date: Reviewed & Discussed

- Total Operating Revenue: Actual=275,522 Budget=309,553 LY=-1,597 / -.6% Variance from LY
- Total Operating Expenses: Actual=256,664 Budget=291,371 LY=267,623 / -4.1 Variance from LY
- EBIDA: Actual=18,858 Budget=18,182 LY=9,496 / +98.6% Variance from LY
- Net Income: Actual=2,040 Budget=5,356 LY=-4,210 / +148.5% Variance from LY

FY 2022 Trend: Reviewed the following

- Operating Revenues: 275,521,632
- Operating Expenses: 256,663,769
- EBIDA: 18,857,862
- Net Income before Capital Contributions: 2,021,349
- Net Income: 2,040,115

Volumes – January 2021:

- Acute Discharges: 1,499
- Acute Patient Days: 7,400
- Adjusted Patient Days: 10,238
- Observations: 69
- Avg Daily Census: 239
- Acute LOS: 4.94
- Acute CMI: 1.72
- Medicare Acute LOS: Actual=5.59/Budget=4.77
- Medicare CMI: Actual=2.26/Budget=2.00

MOTION: Dr. Tuso made a motion to accept the January 2022 Financial Report; seconded by Dr. Parazo. The motion passed unanimously.

IV. NEW BUSINESS

- A. Approval of Releasing of Board Designated Funds (ACTION) – Edward Mirzabegian, CEO**
- Mr. Mirzabegian provided the Board an overview of his request for release of board designated funds regarding the Cerner upgrade. Mr. Mirzabegian noted that the funding for implementation was complete and the monies should be released to allow for proper utilization. Dr. Tuso asks if an annual fee is required by Cerner. Mr. Mirzabegian answers in affirmative. This funding was designated only for the implementation. We have monthly fees for the use and all software upgrades for Cerner.

MOTION: Dr. Tuso made a motion to approve the Releasing of Board Designated Funds; seconded by Dr. Parazo. The motion passed unanimously.

V. CEO REPORT

Mr. Mirzabegian provided his CEO Report with the following points discussed:

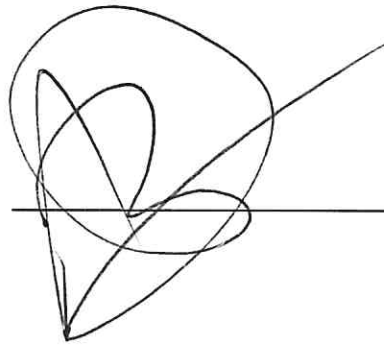
- COVID-19 Update: Cases going down. State of California still mandating booster and mask wear for healthcare workers.
- CT3: On Schedule
- Stroke LA County Comprehensive Stroke Center Designation
- Bi-Plane on track
- FLM Group to visit the site in March
- ER Expansion on track

Mr. Mirzabegian responded to questions from the Board.

VI. PUBLIC COMMENT ON NON-AGENDA ITEMS

- No Public Comment

VII. ADJOURNMENT: 7:07 P

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke extending to the right.

Abdallah Farrukh