



Antelope Valley
Medical Center

MEETING MINUTES

ANTELOPE VALLEY HEALTHCARE DISTRICT BOARD OF DIRECTORS MEETING – PUBLIC SESSION

Community Resource Center – Auditorium
44151 15th Street West, Lancaster, CA 93534

AUGUST 30, 2023

DIRECTORS PRESENT: Kristina Hong, Chair Doddanna Krishna, MD, 1 st Vice-Chair Don Parazo, MD, 2 nd Vice-Chair Steve Hofbauer, NREMT, Treasurer DIRECTORS ABSENT: Abdallah Farrukh, MD, Secretary	OTHERS PRESENT: Edward Mirzabegian, Chief Executive Officer Troy Schell, General Counsel Satya Dandamudi, MD, CMO Nathan Dean, CFO Pam Hinson, VP of Revenue Cycle Mellissa Salazar, VP of Operations Kayla Martz, Executive Assistant to the CEO & BOD
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START TIME: 6:57PM

- I. **REPORTABLE ACTIONS TAKEN IN EXECUTIVE (CLOSED) SESSION** – Kristina Hong, NP, Chair
- A. Report on Actions on Claims Filed with the District (**REPORT**)
 - B. Medical Staff Recommendations (**REPORT**)
- Ms. Hong reported on the Action on Claims filed with AVHD.
She also reported on the Medical Staff Recommendations.
- II. **CONSENT CALENDAR – THE CONSENT CALENDAR, AGENDA ITEMS MAY BE ACTED UPON WITH ONE MOTION, A SECOND AND THE VOTE** – Kristina Hong, NP, Chair
- A. Approval of Board Public Session Meeting Minutes of July 26, 2023 (**ACTION**)
 - B. Approval of Finance Committee Meeting Minutes of July 26, 2023 (**ACTION**)
 - C. Approval of Human Resources Committee Meeting Minutes of May 4, 2023 (**ACTION**)
 - D. Approval of Retirement Advisory Committee Meeting Minutes of May 8, 2023 (**ACTION**)
- MOTION:** Dr. Krishna made a motion to accept the Consent Calendar A-D; Seconded by Mr. Hofbauer.
The motion passed unanimously.
- E. Approval of Emergency Management Policy entitled EMERGENCY OPERATIONS PLAN (**ACTION**)
- MOTION:** Dr. Parazo made a motion to accept the Consent Calendar; Seconded by Mr. Hofbauer.
The motion passed unanimously.
- III. **COMMITTEE REPORTS & RECOMMENDATIONS**
- A. **Finance Committee** – Kristina Hong, NP, Chair
 - 1. Approval of July 2023 - Financial Report (**ACTION**) – Nathan Dean, CFO

Statement of Income – July 2023

- Total Operating Revenue: Actual= \$43.5 | Budget= \$43.8 | LY= \$38.3 | 13.6% Variance from LY
- Total Operating Expenses: Actual= \$41.6 | Budget= \$41.2 | LY= \$38.2 | 9.1% Variance from LY

- EBIDA: Actual= \$1.8 | Budget= \$2.6 | LY= \$98 | 1,807% Variance from LY
- Net Income: Actual= \$267 | Budget= \$291 | LY= \$-563 | 147% Variance from LY
Mr. Dean noting the 8th month in a row of positive financials over last year.

Payor Mix Graph – Reviewed

Medicare: 39.7% | Medi-Cal: 36.1% | Commercial: 20.9% | Other: 2.2% | Self-Pay: 1.1%

Admission Trends – Reviewed Data

Volumes – July 2023

TOTAL SURGERIES: 638 | Budget: 655 | LY: 666 | -4.2% Variance from LY
TOTAL GI PROCEDURES: 364 | Budget: 363 | LY: 350 | 4% Variance from LY
TOTAL CC/IR/EP PROCEDURES: 169 | Budget: 157 | LY: 156 | 8.3% Variance from LY

Trauma Cases: 112 | Budget: 129 | LY: 136 | -17.6% Variance from LY
ER Visits: 9,059 | ER Admits: 1,079 | ER Conversion to I/P: 11.9%

Deliveries: 242 | Budget: 268 | LY: 263

Acute Discharges – Actual: 1,514 | Budget: 1,567 | LY: 1,521
Acute Patient Days - Actual: 7,324 | Budget: 7,433 | LY: 7,261
Adjusted Patient Days - Actual: 10,367 | Budget: 10,685 | LY: 10,398

Observations (as patient days) - Actual: 51 | Budget: 54 | LY: 64
Avg Daily Census – Actual: 236 | Budget: 240 | LY: 234

General Acute LOS – Actual: 4.84 | Budget: 4.74 | LY: 4.77
General Acute CMI - Actual: 1.58 | Budget: 1.57 | LY: 1.58
Medicare Acute LOS – Actual: 5.95 | Budget: 5.70 | LY: 5.51
Medicare CMI – Actual: 2.01 | Budget: 2.27 | LY: 2.33

Mr. Dean noting a drop in ED visits, however a 1% increase in ED admission conversion.

Collection & Debt Service Coverage Requirements – July 2023

- Bond Covenant Requirements: Days Cash on Hand= 130.5
- Debt Service Coverage: 2.86

AVOIC – July 2023 & Calendar Year to Date

• July 2023

Net Patient Revenues – Actual: \$1,429,615 | Budget: \$1,659,636 | Budget Variance: -\$230,021

Net Income – Actual: \$56,499 | Budget: \$92,428 | Budget Variance: -\$35,929

• Calendar YTD

Net Patient Revenues – Actual: \$9,290,743 | Budget: \$11,310,508 | Budget Variance: -\$2,019,765

Net Income – Actual: -\$1,382,825 | Budget: \$277,648 | Budget Variance: -\$1,660,473

MOTION: Mr. Hofbauer made a motion to approve the July 2023 Financial Report; Seconded by Dr. Krishna. The motion passed unanimously.

IV. NEW BUSINESS

Ms. Hong providing public recognition of appreciation to Mr. Mirzabegian in his accomplishments from December 2018 to current.

V. CHIEF EXECUTIVE OFFICER'S REPORT (INFORMATION ONLY) – Edward Mirzabegian, CEO

- Construction Projects in Progress Update
- Managed Care Contract Update
- Physician Recruitment

VI. PUBLIC COMMENT ON NON-AGENDA ITEMS

- Mr. Rives provided public comment
- Ms. Provided public comment

VII. ADJOURNMENT: 7:15PM



Kristina Hong, NP, Chair