



## MEETING MINUTES

### ANTELOPE VALLEY HEALTHCARE DISTRICT BOARD OF DIRECTORS MEETING – PUBLIC SESSION

Community Resource Center – Auditorium  
44151 15<sup>th</sup> Street West, Lancaster, CA 93534

FEBRUARY 22, 2023

<b>DIRECTORS PRESENT:</b> Kristina Hong, Chair Doddanna Krishna, MD, 1 <sup>st</sup> Vice-Chair Don Parazo, MD, 2 <sup>nd</sup> Vice-Chair Steve Hofbauer, NREMT, Treasurer  <b>DIRECTORS ABSENT:</b> Abdallah Farrukh, MD, Secretary	<b>OTHERS PRESENT:</b> Edward Mirzabegian, Chief Executive Officer Troy Schell, General Counsel Pramod Kadambi, MD, Chief of Staff Satya Dandamudi, MD, CMO Kayla Martz, Executive Assistant to the CEO & BOD
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**START TIME: 6:23PM**

- I. **REPORTABLE ACTIONS TAKEN IN EXECUTIVE (CLOSED) SESSION** – Abdallah Farrukh, MD, Chair
- A. Report on Actions on Claims Filed with the District (**REPORT**)
  - B. Medical Staff Recommendations (**REPORT**)
- Ms. Hong reported on the Action on Claims filed with AVHD.  
He also reported on the Medical Staff Recommendations.
- II. **CONSENT CALENDAR – THE CONSENT CALENDAR, AGENDA ITEMS MAY BE ACTED UPON WITH ONE MOTION, A SECOND AND THE VOTE** – Kristina Hong, NP, Chair
- A. Approval of Board Public Session Meeting Minutes of January 25, 2023 (**ACTION**)
  - B. Approval of Human Resources Committee Meeting Minutes of November 3, 2022 (**ACTION**)
  - C. Approval of Retirement Advisory Committee Meeting Minutes of November 18, 2022 (**ACTION**)
  - D. Approval of Fiat Luxe Motus SPV Investment Account Update Agreement (**ACTION**)
  - E. Recognition of Home Infusion Service Line Name & Sub-Branded Logo (**ACTION**)
- Mr. Rives provided public comment on II. D.

**MOTION:** Mr. Hofbauer made a motion to accept the Consent Calendar; Seconded by Dr. Parazo.  
The motion passed unanimously.

### III. **COMMITTEE REPORTS & RECOMMENDATIONS**

- A. **Finance Committee** – Kristina Hong, MD, Chair
    - 1. Approval of January 2023 - Financial Report (**ACTION**) – Nathan Dean, Interim CFO
- Statement of Income** – January 2023
- Total Operating Revenue: Actual= 42.7 | Budget= 42.3 | LY= 37.2 | 15% Variance from LY
  - Total Operating Expenses: Actual= 41.3 | Budget= 39.6 | LY= 35.1 | 17.6% Variance from LY
  - EBIDA: Actual= 3.4% | Budget= 6.4% | LY= 5.5% | -29.7% Variance
  - Net Income: Actual= 533 | Budget= 600 | LY= -1,547

Mr. Dean noting better case mix resulting in better charges for the month of January 2023.  
Further noting operating expenses are a challenge due to pension expenses.

**Statement of Income – Year to Date: Reviewed & Discussed**

- Total Operating Revenue: Actual= 296.4 | Budget= 293.3 | 7.6% Variance from LY
- Total Operating Expenses: Actual= 284.8 | Budget= 275.2 | LY= 256.6 | 11.0% Variance from LY
- EBIDA: Actual= 3.9% Budget= 6.2% LY= 6.8%
- Net Income: Actual= -3,178 | Budget= 2,951 | LY= -255.8%

**Payor Mix – Graph Reviewed**

Medicare: 38.8% | Medi-Cal: 38.6% | Commercial: 19.5% | Other: 2.3% | Self-Pay: .8%

**Admission Trends: January 2021 – January 2023 Graph Reviewed**

- ER Admissions and Visits Reviewed

**Volumes – January 2023**

- Acute Discharges: Actual= 1,526 | Budget= 1,571
- Acute Patient Days: Actual= 7,335 | Budget= 7,498
- Adjusted Patient Days: Actual= 10,469 | Budget= 10,792
- Observations: Actual= 52 | Budget= 121
- Avg Daily Census: Actual= 237 | Budget= 242
- Acute LOS: Actual= 4.81 | Budget= 4.77
- Acute CMI: Actual= 1.60 | Budget= 1.61
- Medicare Acute LOS: Actual= 6.13 | Budget= 5.66
- Medicare CMI: Actual= 2.31 | Budget= 2.23
- Deliveries: 233
- Trauma Cases: 113
- ER Visits: 9,677 | ER Admits: 1,218
- Total GI Procedures: 311
- I/P Surgeries: 298 | O/P Surgeries: 255 | WIP Surgeries: 77 | TOTAL: 630 | LY= 549

**Volumes – Fiscal YTD**

- Acute Discharges: Actual= 10,888 | LY= 10,753
- Acute Patient Days: Actual= 51,234 | LY= 51,494
- Adjusted Patient Days: Actual= 73,628 | LY= 73,369
- Observations (as Patients Days): Actual= 344 | LY= 1,014
- Avg Daily Census: Actual= 238 | LY= 240
- Acute LOS: Actual= 4.71 | LY= 4.79
- Acute CMI: Actual= 1.55 | LY= 1.60
- Medicare Acute LOS: Actual= 5.70 | LY= 5.74
- Medicare CMI: Actual= 2.23 | LY= 2.24
- Deliveries: Actual= 1,872 | LY= 2,225
- Trauma Cases: Actual= 888 | LY= 948
- ER Visits: Actual= 73,670 | LY= 68,242
- ER Admits: Actual= 8,167 | LY= 7,854
- Total GI Procedures: Actual= 2,420 | LY= 2,511
- Total Surgeries: Actual= 4,540 | LY= 4,701

**Collection & Debt Service Coverage Requirements – January 2023 YTD**

- Bond Covenant Requirements: Days Cash on Hand= 118.0 | Required= 55.0
- Debt Service Coverage: 2.01 | Required= 1.20

**AVOIC – January 2023**

Net Patient Revenues: Actual= 1.4 | Budget= 1.5

Net Income: Actual= -169,722 | Budget: 32,434

**CYTD**

Net Patient Revenue: Actual= 1.4 | Budget= 1.5

Net Income: Actual= -169,722 | Budget= 32,434

**MOTION:** Dr. Parazo made a motion to approve the Financial Report for January 2023; Seconded by Mr. Hofbauer. The motion passed unanimously.

**IV. NEW BUSINESS**

**V. CHIEF EXECUTIVE OFFICER'S REPORT (INFORMATION ONLY) – Edward Mirzabegian, CEO**

- Covid Update
- ED Expansion Update
- O2 Tank Update
- Bi-Plane Project Update
- CT3 Project Update
- Behavioral Health Hospital Update
- Staffing concerns
- FLM & New Hospital Update
- CMS Reimbursement Update

**VI. PUBLIC COMMENT ON NON-AGENDA ITEMS**

Mr. Jack Danielson provided public comment.

**VII. ADJOURNMENT: 6:40PM**



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Kristina Hong, NP, Chair