



MEETING MINUTES

ANTELOPE VALLEY HEALTHCARE DISTRICT
BOARD OF DIRECTORS MEETING – PUBLIC SESSION

Community Resource Center – Auditorium
44151 15th Street West, Lancaster, CA 93534

FEBRUARY 28, 2024

Table with 2 columns: DIRECTORS PRESENT and OTHERS PRESENT. Lists names and titles of attendees.

START TIME: 6:30PM

I. REPORTABLE ACTIONS TAKEN IN EXECUTIVE (CLOSED) SESSION –Don Parazo, M.D., Chair

- A. Report on Actions on Claims Filed with the District (REPORT)
B. Medical Staff Recommendations (REPORT)

Dr. Parazo offers his appreciation to the previous Board Chair, Kristina Hong for her service in the last year. He further extends his gratitude to the other Directors for their service in the seats they served in for 2023. Dr. Parazo reported on the Action on Claims filed with AVHD. He also reported on the Medical Staff Recommendations.

II. CONSENT CALENDAR – THE CONSENT CALENDAR, AGENDA ITEMS MAY BE ACTED UPON WITH ONE MOTION, A SECOND AND THE VOTE –Don Parazo, M.D., Chair

- A. Approval of Board Public Session Meeting Minutes of January 31, 2024 (ACTION)
B. Approval of Finance Committee Meeting Minutes of January 31, 2024 (ACTION)
C. Approval of Human Resources Committee Meeting Minutes of November 2, 2023 (ACTION)
D. Approval of Retirement Advisory Committee Meeting Minutes of November 13, 2023 (ACTION)
E. Approval of Oracle Cerner Renewal Memo (ACTION)

- Dr. Parazo and Mr. Mirzabegian noting the substantial cost savings on the renewal of the Oracle Cerner Renewal Memo.

- F. Approval of Policy PFS.RI.1 entitled PATIENT FINANCIAL ASSISTANCE PROGRAM (ACTION)

MOTION: Mr. Hofbauer made a motion to approve the consent calendar; Seconded by Dr. Farrukh. The motion passed unanimously.

III. COMMITTEE REPORTS & RECOMMENDATIONS

A. Finance Committee – Steve Hofbauer, Chair

- 1. Approval of January 2024 Financial Report (ACTION) – Nathan Dean, CFO

Statement of Income – January 2024

- Total Operating Revenue: Actual= 44.0 | Budget= 45.0 | LY= 42.7 | 3.0% Variance from LY
- Total Operating Expenses: Actual= 41.3 | Budget= 42.5 | LY= 41.3 | -.1% Variance from LY
- EBIDA: Actual= 2.7 | Budget= 2.5 | LY= 1.4 | 30.2% Variance from LY
- Net Income: Actual= 426 | Budget= 291 | LY= 533 | -20.1% Variance from LY

### Statement of Income – Year to Date: Reviewed & Discussed

- Total Operating Revenue: Actual= 296.2 | Budget= 310.8 | -.1% Variance from LY
- Total Operating Expenses: Actual= 284.6 | Budget= 310.8 | LY= 296.4 | 4.0% Variance from LY
- EBIDA: Actual= 11.5 | Budget= 17.8 | LY= 11.6 | -.6% Variance from LY
- Net Income: Actual= -2.5 | Budget= 2.0 | LY= -3.1 | 18.5% Variance from LY

### Payor Mix Graph – Reviewed

Medicare: 39.0% | Medi-Cal: 38.6% | Commercial: 19.8% | Other: 1.8% | Self-Pay: .8%

### Admission Trends – Reviewed Data

#### Volumes –January 2024

TOTAL SURGERIES: 641 | Budget: 655 | LY: 630 | 1.7% Variance from LY  
TOTAL GI PROCEDURES: 404 | Budget: 363 | LY: 328 | 23.2% Variance from LY  
TOTAL CC/IR/EP PROCEDURES: 180 | Budget: 157 | LY: 190 | -5.3% Variance from LY

Trauma Cases: 106 | Budget: 129 | LY: 113 | -6.2% Variance from LY  
ER Visits: 10,142 | ER Admits: 1,183 | ER Conversion to I/P: 11.7%  
Deliveries: 257 | Budget: 268 | LY: 233

Acute Discharges – Actual: 1,491 | Budget: 1,567 | LY: 1,526  
Acute Patient Days - Actual: 7,364 | Budget: 7,433 | LY: 7,335  
Adjusted Patient Days - Actual: 10,719 | Budget: 10,685 | LY: 10,469

Observations (as patient days) - Actual: 346 | Budget: 345 | LY: 338  
Avg Daily Census – Actual: 238 | Budget: 240 | LY: 237

General Acute LOS – Actual: 4.94 | Budget: 4.74 | LY: 4.81  
General Acute CMI - Actual: 1.47 | Budget: 1.57 | LY: 1.61  
Medicare Acute LOS – Actual: 6.08 | Budget: 5.70 | LY: 6.13  
Medicare CMI – Actual: 2.15 | Budget: 2.27 | LY: 2.40

#### Volumes – Fiscal YTD

TOTAL SURGERIES: 4,554 | Budget: 4,539 | LY: 4,540 | .3% Variance from LY  
TOTAL GI PROCEDURES: 2,560 | Budget: 2,519 | LY: 2,437 | 5.0% Variance from LY  
TOTAL CC/IR/EP PROCEDURES: 1,083 | Budget: 1,089 | LY: 1,059 | 2.3% Variance from LY

Trauma Cases: 924 | Budget: 897 | LY: 888 | 4.1% Variance from LY  
ER Visits: 69,536 | ER Admits: 8,083 | ER Conversion to I/P: 11.6%  
Deliveries: 1,882 | Budget: 1,858 | LY: 1,872

Acute Discharges – Actual: 10,937 | Budget: 10,867 | LY: 10,888  
Acute Patient Days - Actual: 52,234 | Budget: 51,549 | LY: 51,234  
Adjusted Patient Days - Actual: 75,369 | Budget: 74,105 | LY: 73,628

Observations (as patient days) - Actual: 394 | Budget: 374 | LY: 344  
Avg Daily Census – Actual: 243 | Budget: 240 | LY: 238

General Acute LOS – Actual: 4.78 | Budget: 4.74 | LY: 4.71

General Acute CMI - Actual: 1.52 | Budget: 1.57 | LY: 1.55

Medicare Acute LOS – Actual: 6.15 | Budget: 5.70 | LY: 5.70

Medicare CMI – Actual: 2.15 | Budget: 2.27 | LY: 2.25

- Mr. Dean noting significant volume growth in many areas thus will reflect in financial growth.

**Labor Metrics** – January 2024 & Fiscal Year to Date

Review of Full Time Employees: Pay, Benefits, and Costs Associated

**Collection & Debt Service Coverage Requirements** – January 2024

- Bond Covenant Requirements: Days Cash on Hand= 117.8

- Debt Service Coverage: 2.13

**AVOIC** – January 2024 & CYTD

Final Review of Financials for AVOIC as the Business Asset was purchased by RadNet.

**MOTION:** Dr. Farrukh made a motion to approve the January 2024 Financial Report; Seconded by Dr. Krishna. The motion passed unanimously.

**IV. NEW BUSINESS**

**V. CHIEF EXECUTIVE OFFICER'S REPORT (INFORMATION ONLY) – Edward Mirzabegian, CEO**

- State Assembly Bills as they relate to Healthcare
- ED Expansion Building Update
- SPV Account Update for the New Hospital
- Managed Care Contracts Update
- CNA Negotiation Update

**VI. PUBLIC COMMENT ON NON-AGENDA ITEMS**

- Kathleen Stalter offers public comment

**VII. ADJOURNMENT: 6:50PM**



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Don Parazo, M.D., Chair