

MEETING MINUTES

**ANTELOPE VALLEY HEALTHCARE DISTRICT
BOARD OF DIRECTORS MEETING – PUBLIC SESSION**

Community Resource Center – Auditorium
44151 15th Street West, Lancaster, CA 93534

MAY 31, 2023

<p>DIRECTORS PRESENT: Kristina Hong, Chair Doddanna Krishna, MD, 1st Vice-Chair Don Parazo, MD, 2nd Vice-Chair Abdallah Farrukh, MD, Secretary Steve Hofbauer, NREMT, Treasurer</p>	<p>OTHERS PRESENT: Edward Mirzabegian, Chief Executive Officer Troy Schell, General Counsel Pramod Kadambi, MD, Chief of Staff Satya Dandamudi, MD, CMO Kayla Martz, Executive Assistant to the CEO & BOD</p>
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START TIME: PM

- I. REPORTABLE ACTIONS TAKEN IN EXECUTIVE (CLOSED) SESSION** – Kristina Hong, NP, Chair
- A.** Report on Actions on Claims Filed with the District (**REPORT**)
 - B.** Medical Staff Recommendations (**REPORT**)
- Ms. Hong reported on actions taken in the closed session.
- II. CONSENT CALENDAR – THE CONSENT CALENDAR, AGENDA ITEMS MAY BE ACTED UPON WITH ONE MOTION, A SECOND AND THE VOTE** – Kristina Hong, NP, Chair
- A.** Approval of Board Public Session Meeting Minutes of April 26, 2023 (**ACTION**)
 - B.** Approval of Finance Committee Meeting Minutes of April 26, 2023 (**ACTION**)
 - C.** Approval of Quality Management/Clinical Safety Policy & Procedure QM-PC.1 entitled PATIENT SAFETY PLAN (**ACTION**)
 - D.** Approval of Administrative Policy & Procedure RI.6.5 entitled CONFIDENTIALITY (**ACTION**)
 - E.** Approval of Line of Credit Signing Authority (**ACTION**)

MOTION: Dr. Parazo made a motion to accept the Consent Calendar; Seconded by Mr. Hofbauer.
The motion passed unanimously.

III. COMMITTEE REPORTS & RECOMMENDATIONS

- A. Finance Committee** – Kristina Hong, NP, Chair
 - 1. Approval of April 2023 - Financial Report (**ACTION**) – Nathan Dean, Interim CFO

Statement of Income – April 2023

- Total Operating Revenue: Actual= 41.9 | Budget= 41.2 | LY= 39.1 | 7.1% Variance from LY
- Total Operating Expenses: Actual= 38.4 | Budget= 38.8 | LY= 37.7 | 1.8% Variance from LY
- EBIDA: Actual= 3.5 | Budget= 2.3 | LY= 1.3 | 153.2% Variance from LY
- Net Income: Actual= 1.8 | Budget= 276 | LY= -2.2 | 182.0% Variance from LY

Mr. Dean noting an improvement in expense reduction, specifically in Contract Nursing by 50%.

Statement of Income – Year to Date: Reviewed & Discussed

- Total Operating Revenue: Actual= 420.9 | Budget= 415.4 | 7.9% Variance from LY
- Total Operating Expenses: Actual= 401.5 | Budget= 390.2 | LY= 368.3 | 9.0% Variance from LY
- EBIDA: Actual= 19.3 | Budget= 25.1 | LY= 21.7 | -11.3% Variance from LY
- Net Income: Actual= -555 | Budget= 3.7 | LY= -5.6 | 90.2% Variance from LY

Payor Mix Graph – Reviewed

Medicare: 38.8% | Medi-Cal: 38.7% | Commercial: 19.6% | Other: 2.2% | Self-Pay: 0.7%

Admission Trends – Reviewed Data

Volumes – April 2023

I/P Surgeries – Main: 284 | WIP: 71

O/P Surgeries – Main: 242

TOTAL SURGERIES: 597 | Budget: 748 | LY: 661 | -9.7% Variance from LY

I/P GI Procedures: 161

O/P GI Procedures: 213

TOTAL GI PROCEDURES: 374 | Budget: 378 | LY: 410 | -8.8% Variance from LY

I/P CC/IR/EP Procedures: 73

O/P CC/IR/EP Procedures: 93

TOTAL CC/IR/EP PROCEDURES: 166 | Budget: 158 | LY: 198 | -12.2% Variance from LY

Trauma Cases: 134 | Budget: 139 | LY: 135 | -0.7% Variance from LY

ER Visits: 9,313 | ER Admits: 1,062 | ER Conversion to I/P: 11.4%

Deliveries: 231 | Budget: 291 | LY: 228 | 1.3% Variance from LY

Acute Discharges – Actual: 1,464 | Budget: 1,521 | LY: 1,468

Acute Patient Days - Actual: 6,901 | Budget: 7,256 | LY: 6,529

Adjusted Patient Days - Actual: 9,770 | Budget: 10,444 | LY: 9,543

Observations (as patient days) - Actual: 35 | Budget: 117 | LY: 70

Avg Daily Census – Actual: 230 | Budget: 242 | LY: 218

General Acute LOS – Actual: 4.71 | Budget: 4.77 | LY: 4.45

General Acute CMI - Actual: 1.61 | Budget: 1.61 | LY: 1.53

Medicare Acute LOS – Actual: 6.26 | Budget: 5.66 | LY: 5.42

Medicare CMI – Actual: 2.35 | Budget: 2.23 | LY: 2.24

Volumes – Fiscal YTD

I/P Surgeries – Main: 2,774 | WIP: 895

O/P Surgeries – Main: 2,746

TOTAL SURGERIES: 6,415 | Budget: 7,579 | LY: 6,654 | -3.6% Variance from LY

I/P GI Procedures: 1,615

O/P GI Procedures: 1,973

TOTAL GI PROCEDURES: 3,588 | Budget: 3,833 | LY: 3,687 | -2.7% Variance from LY

I/P CC/IR/EP Procedures: 878

O/P CC/IR/EP Procedures: 666

TOTAL CC/IR/EP PROCEDURES: 1,544 | Budget: 1,593 | LY: 1,551 | -0.5% Variance from LY

Trauma Cases: 1,253 | Budget: 1,411 | LY: 1,327 | -5.6% Variance from LY

ER Visits: 102,015 | ER Admits: 11,401 | ER Conversion to I/P: 11.2%

Deliveries: 2,576 | Budget: 2,948 | LY: 2,955

Acute Discharges – Actual: 15,197 | Budget: 15,408 | LY: 15,044
Acute Patient Days - Actual: 72,168 | Budget: 73,531 | LY: 70,695
Adjusted Patient Days - Actual: 103,674 | Budget: 105,832 | LY: 101,242
Observations (as patient days) - Actual: 534 | Budget: 1,186 | LY: 1,239
Avg Daily Census – Actual: 237 | Budget: 242 | LY: 233
General Acute LOS – Actual: 4.75 | Budget: 4.77 | LY: 4.70
General Acute CMI - Actual: 1.56 | Budget: 1.61 | LY: 1.60
Medicare Acute LOS – Actual: 5.75 | Budget: 5.66 | LY: 5.64
Medicare CMI – Actual: 2.23 | Budget: 2.23 | LY: 2.22

Collection & Debt Service Coverage Requirements – April 2023

- Bond Covenant Requirements: Days Cash on Hand= 122.6
- Debt Service Coverage: 2.22

Mr. Dean noting good financial standing in Bond Covenants.

AVOIC – April 2023 & Calendar Year to Date

- **April 2023**

Net Patient Revenues – Actual: \$1,537,609 | Budget: \$1,643,277 | Budget Variance: - \$105,668

Net Income – Actual: - \$16,665 | Budget: \$77,091 | Budget Variance: - \$93,756

- **Calendar YTD**

Net Patient Revenues – Actual: \$5,930,166 | Budget: \$6,335,345 | Budget Variance: - \$405,179

Net Income – Actual: - \$358,392 | Budget: \$14,721 | Budget Variance: - \$373,113

Mr. Rives provides public comment. Mr. Dean, Mr. Mirzabegian and Ms. Hong provide response.

MOTION: Dr. Parazo made a motion to approve the April 2023 Financial Report; Seconded by Dr. Krishna.
The motion passed unanimously.

IV. NEW BUSINESS

V. CHIEF EXECUTIVE OFFICER’S REPORT (INFORMATION ONLY) – Edward Mirzabegian, CEO

- Funding for New Hospital Building Update
- ED Expansion Update
- Ambulance/Patient Transport Update
- Managed Care Contract Update
- Financial Outlook

VI. PUBLIC COMMENT ON NON-AGENDA ITEMS

VII. ADJOURNMENT: 7:10PM



Kristina Hong, NP, Chair