



MEETING MINUTES

**ANTELOPE VALLEY HEALTHCARE DISTRICT
BOARD OF DIRECTORS MEETING – PUBLIC SESSION**

Community Resource Center – Auditorium
44151 15th Street West, Lancaster, CA 93534

JUNE 28, 2023

<p>DIRECTORS PRESENT: Kristina Hong, Chair Doddanna Krishna, MD, 1st Vice-Chair Don Parazo, MD, 2nd Vice-Chair Abdallah Farrukh, MD, Secretary Steve Hofbauer, NREMT, Treasurer</p>	<p>OTHERS PRESENT: Edward Mirzabegian, Chief Executive Officer Troy Schell, General Counsel Pramod Kadambi, MD, Chief of Staff Satya Dandamudi, MD, CMO Kayla Martz, Executive Assistant to the CEO & BOD</p>
---	---

START TIME: 6:56PM

I. REPORTABLE ACTIONS TAKEN IN EXECUTIVE (CLOSED) SESSION –Kristina Hong, NP, Chair

A. Report on Actions on Claims Filed with the District (REPORT)

B. Medical Staff Recommendations (REPORT)

Ms. Hong reported on the Action on a Claim filed with AVHD. She also reported on the Medical Staff Recommendations.

II. CONSENT CALENDAR – THE CONSENT CALENDAR, AGENDA ITEMS MAY BE ACTED UPON WITH ONE MOTION, A SECOND AND THE VOTE –Kristina Hong, NP, Chair

A. Approval of Board Public Session Meeting Minutes of May 31, 2023 (ACTION)

B. Approval of Finance Committee Meeting Minutes of May 31, 2023 (ACTION)

C. Approval of Administrative Policy & Procedure Manual entitled “Healthcare Equity and Disparity” Policy (ACTION)

MOTION: Mr. Hofbauer made a motion to accept the Consent Calendar; Seconded by Dr. Farrukh. The motion passed unanimously.

III. COMMITTEE REPORTS & RECOMMENDATIONS

A. Finance Committee – Kristina Hong, NP, Chair

1. Approval of May 2023 - Financial Report (**ACTION**) – Nathan Dean, Interim CFO

Mr. Dean noting a positive month financially. Details to be shown in the coming financial results.

Statement of Income – May 2023

- Total Operating Revenue: Actual= \$44.9 | Budget= \$41.9 | LY= \$41.1 | 9.4% Variance from LY
- Total Operating Expenses: Actual= \$39.7 | Budget= \$39.4 | LY= \$39.4 | 6.2% Variance from LY
- EBIDA: Actual= \$5.1 | Budget= \$2.5 | LY= \$3.6 | 42.5% Variance from LY
- Net Income: Actual= \$3.3 | Budget= \$456 | LY= \$2.7 | 19.2% Variance from LY

Statement of Income – Year to Date: Reviewed & Discussed

- Total Operating Revenue: Actual= \$465.8 | Budget= \$457.4 | 8.0% Variance from LY
- Total Operating Expenses: Actual= \$441.3 | Budget= \$429.7 | LY= \$405.8 | 8.7% Variance from LY
- EBIDA: Actual= \$24.5 | Budget= \$27.7 | LY= \$25.4 | -3.6% Variance from LY

Payor Mix Graph – Reviewed

Medicare: 38.8% | Medi-Cal: 38.6% | Commercial: 19.7% | Other: 2.2% | Self-Pay: 0.7%

Admission Trends – Reviewed Data

Mr. Dean noting an uptick in admissions through the ER. Also noting, increase in In-Patient GI Procedures & In-patient Surgeries over last year's numbers.

Volumes – May 2023

TOTAL SURGERIES: 650 | Budget: 773 | LY: 679 | -4.3% Variance from LY
TOTAL GI PROCEDURES: 390 | Budget: 391 | LY: 382 | 2.1% Variance from LY
TOTAL CC/IR/EP PROCEDURES: 183 | Budget: 162 | LY: 159 | 15.1% Variance from LY

Trauma Cases: 126 | Budget: 144 | LY: 128 | -1.6% Variance from LY
ER Visits: 10,540 | ER Admits: 1,192 | ER Conversion to I/P: 10.8%
Deliveries: 231 | Budget: 301 | LY: 244

Acute Discharges – Actual: 1,460 | Budget: 1,571 | LY: 1,460
Acute Patient Days - Actual: 7,139 | Budget: 7,498 | LY: 1,460
Adjusted Patient Days - Actual: 10,315 | Budget: 10,792 | LY: 10,108

Observations (as patient days) - Actual: 42 | Budget: 121 | LY: 68
Avg Daily Census – Actual: 230 | Budget: 242 | LY: 228

General Acute LOS – Actual: 4.89 | Budget: 4.77 | LY: 4.84
General Acute CMI - Actual: 1.57 | Budget: 1.61 | LY: 1.62
Medicare Acute LOS – Actual: 5.99 | Budget: 5.66 | LY: 5.64
Medicare CMI – Actual: 2.35 | Budget: 2.23 | LY: 2.14

Volumes – Fiscal YTD

TOTAL SURGERIES: 7,065 | Budget: 8,352 | LY: 7,333 | -3.7% Variance from LY
TOTAL GI PROCEDURES: 3,978 | Budget: 4,224 | LY: 4,069 | -2.2% Variance from LY
TOTAL CC/IR/EP PROCEDURES: 1,727 | Budget: 1,755 | LY: 1,710 | 1.0% Variance from LY

Trauma Cases: 1,379 | Budget: 1,555 | LY: 1,455 | -5.2% Variance from LY
ER Visits: 112,555 | ER Admits: 117,075 | ER Conversion to I/P: 11.1%
Deliveries: 1,807 | Budget: 3,249 | LY: 3,199

Acute Discharges – Actual: 16,657 | Budget: 16,979 | LY: 16,504
Acute Patient Days - Actual: 79,307 | Budget: 81,029 | LY: 77,758
Adjusted Patient Days - Actual: 113,989 | Budget: 116,624 | LY: 111,350

Observations (as patient days) - Actual: 576 | Budget: 1,307 | LY: 1,307
Avg Daily Census – Actual: 237 | Budget: 242 | LY: 232

General Acute LOS – Actual: 4.76 | Budget: 4.77 | LY: 4.71
General Acute CMI - Actual: 1.57 | Budget: 1.61 | LY: 1.60
Medicare Acute LOS – Actual: 5.77 | Budget: 5.66 | LY: 5.64
Medicare CMI – Actual: 2.27 | Budget: 2.23 | LY: 2.22

Collection & Debt Service Coverage Requirements – April 2023

- Bond Covenant Requirements: Days Cash on Hand= 119.8
- Debt Service Coverage: 2.53

AVOIC – May 2023 & Calendar Year to Date

- May 2023

Net Patient Revenues – Actual: \$782,922 | Budget: \$1,603,211 | Budget Variance: -\$820,289

Net Income – Actual: -\$607,439 | Budget: -\$65,859 | Budget Variance: -\$673,298

- Calendar YTD

Net Patient Revenues – Actual: \$6,716,239 | Budget: \$7,938,555 | Budget Variance: -\$1,222,316

Net Income – Actual: -\$965,680 | Budget: \$80,549 | Budget Variance: -\$1,046,259

Dr. Farrukh inquires about expenses versus EBIDA and liquid cash flow. Mr. Mirzabegian & Mr. Dean respond. Mr. Hofbauer offers compliment for positive financial reports to Mr. Mirzabegian, Mr. Dean and the entire Executive Team.

MOTION: Dr. Parazo made a motion to approve the May 2023 Financial Report; Seconded by Mr. Hofbauer. The motion passed unanimously.

2. Approval of Fiscal Year 2024 Budget (**ACTION**) - Nathan Dean, Interim CFO

Dr. Farrukh offers comment regarding the proper and successful development of the Stroke Program under the direction of Mr. Mirzabegian and the Executive Team.

MOTION: Mr. Hofbauer made a motion to approve the Fiscal Year 2024 Budget; Seconded by Dr. Farrukh. The motion passed unanimously.

IV. NEW BUSINESS

A. AVMC Auxiliary Presentation (INFORMATION ONLY)

B. AVHD Six-Month Board Meeting Schedule for July - December 2023 (ACTION)

MOTION: Dr. Farrukh made a motion to approve the AVHD Six-Month Board Meeting Schedule for July - December 2023; Seconded by Dr. Parazo. The motion passed unanimously.

V. CHIEF EXECUTIVE OFFICER'S REPORT (INFORMATION ONLY) – Edward Mirzabegian, CEO

- State of California Budget Finalization Update
- Positive Financial Report/Fiscal Year End
- Transplant Program Task Force
- Facilities Update
- OSI Joint Venture Dissolution: AVMC to absorb the center and provide additional services
- Worker Retention Pay Update
- \$25 Minimum Wage Increase for Healthcare Workers

VI. PUBLIC COMMENT ON NON-AGENDA ITEMS – No Public Comment

VII. ADJOURNMENT: 7:22PM



Kristina Hong, NP, Chair