



**Antelope Valley  
Medical Center**

**MEETING MINUTES**

**ANTELOPE VALLEY HEALTHCARE DISTRICT  
BOARD OF DIRECTORS MEETING – PUBLIC SESSION**

**Community Resource Center – Auditorium  
44151 15<sup>th</sup> Street West, Lancaster, CA 93534**

**JUNE 29, 2022**

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**DIRECTORS PRESENT:**

Abdallah Farrukh, MD, Chair  
Kristina Hong, 1<sup>st</sup> Vice Chair  
Dr. Tusso, MD, Secretary  
Don Parazo, MD, Treasurer

**DIRECTORS ABSENT:**

**OTHERS PRESENT:**

Edward Mirzabegian, Chief Executive Officer  
Troy Schell, General Counsel  
Satya Dandamudi, MD, CMO  
Stephanie Herider, CNO (only present for II. B.)  
Kayla Martz, Executive Assistant to the CEO & BOD

**5:00PM – DINNER SERVED**

**5:30PM – OPEN TO PUBLIC /ADJOURN TO EXECUTIVE SESSION**

**START TIME: 6:50PM**

- I. REPORTABLE ACTIONS TAKEN IN EXECUTIVE (CLOSED) SESSION – Abdallah Farrukh, MD, Chair**
- A. Report on Actions on Claims Filed with the District (**REPORT**)
  - B. Medical Staff Recommendations (**REPORT**)
- II. CONSENT CALENDAR – THE CONSENT CALENDAR, AGENDA ITEMS MAY BE ACTED UPON WITH ONE MOTION, A SECOND AND THE VOTE – Abdallah Farrukh, MD, Chair**
- A. Approval of Board Public Session Meeting Minutes of May 25, 2022 (**ACTION**)
  - B. Approval of Special Board Public Session Meeting Minutes of June 2, 2022 (**ACTION**)
  - C. Acceptance of Finance Committee Meeting Minutes of May 25, 2022 (**ACTION**)
  - D. Acceptance of Insurance Renewals (**ACTION**)
  - E. Approval of Patient Financial Services Policy Number PFS.RI.1 entitled PATIENT FINANCIAL ASSISTANCE (**ACTION**)
- MOTION:** Ms. Hong made a motion to approve the consent calendar; Seconded by Dr. Parazo.  
The motion passed unanimously.
- III. COMMITTEE REPORTS & RECOMMENDATIONS**
- A. **Finance Committee** – Don Parazo, MD, Chair
    - 1. Approval of MAY 2022 - Financial Report (**ACTION**) – Nathan Dean, Interim CFO
- Admission Trends:** Graph Reviewed

## **Net Patient Revenue Trends: Graph Reviewed**

### **Statement of Income – May 2022**

- Total Operating Revenue: Actual=41.1 Budget=51.8 LY=44.8 / -8.3% Variance from LY
- Total Operating Expenses: Actual=37.4 Budget=44.5 LY=40.3 / -7.3% Variance from LY
- EBIDA: Actual=8.9% / Budget=14.3% / LY=9.8% / -17.4% Variance
- Net Income: Actual=6.8% Budget=10.9% LY=5.4%

Mr. Dean noting the following:

- Significant pandemic protocols made an effect to the FY 2022
- Lower inpatient volume

### **Statement of Income – Year to Date: Reviewed & Discussed**

- Total Operating Revenue: Actual=431.2 Budget=502.5 / -14.2% Variance from LY
- Total Operating Expenses: Actual=405.8 Budget=462.5 LY=425.7 / -4.7% Variance from LY
  - Mr. Dean noting that the Employee Appreciation Pay is reflected in the increase of salaries.
- Operating Income: Actual= 2,510 / Budget= 16,180 / LY Variance= 3,496
- EBIDA: Actual=25.4 / Budget=39.9 LY=22.6
- Net Income: Actual=-2.8 / -.7% Budget=20.1 / 4.0% LY=-2.7

### **FY 2022 Trend – Reviewed**

#### **Volumes – May 2022**

- Acute Discharges: Actual=1,460 / Budget=2,269 / LY Variance= -207
- Acute Patient Days: Actual=7,063 / Budget=9,273
- Adjusted Patient Days: Actual=10,108 / Budget=13,948
- Observations: Actual=68 / Budget=420
- Avg Daily Census: Actual=228 / Budget=299
- Acute LOS: Actual=4.84 / Budget=4.09
- Acute CMI: Actual=1.61 / Budget=1.50
- Medicare Acute LOS: Actual=5.64 / Budget=4.09
- Medicare CMI: Actual=2.14 / Budget=2.00
- Deliveries: 244 / WIP Surgeries: 97
- Trauma Cases: 128
- ER Visits:10,901 / ER Admits: 1,143
- I/P Surgeries: 303 / O/P Surgeries: 279 TOTAL: 582

#### **Volumes – YTD**

- Acute Discharges: Actual=16,504 / LY=17,544
- Acute Patient Days: Actual=77,758 / LY=79,410
- Adjusted Patient Days: Actual=111,350 / LY=116,391
- Observations: Actual=1,307 / LY=3,419
- Avg Daily Census: Actual=232 / LY=237
- Acute LOS: Actual=4.71 / LY=4.53
- Acute CMI: Actual=1.60 / LY=1.55
- Medicare Acute LOS: Actual=5.64 / LY=5.21
- Medicare CMI: Actual=2.22 / LY=2.09
- Deliveries: Actual=3,199 / LY=3,616
- WIP Surgeries: Actual=1,114 / LY=1,223
- Trauma Cases: Actual=1,455 / LY=1,428
- ER Visits: Actual=105,832 / LY=96,664
- ER Admits: Actual=12,208 / LY=12,537

- Total Surgeries: Actual=6,219 / LY=6,840

**Payor Mix – Graph Reviewed**

Medicare: 36.9% / Medi-Cal: 38.6% / Commercial: 21.9% / Other: 2.1% / Self-Pay: 0.6%

**Collection & Debt Service Coverage Requirements – May 2022**

- Cash Collection/Net Pt Revenue: Actual= 99.4% / LY= 89.3%
  - Mr. Dean noting that the Cash Collections being a bright spot in the month of May.
- YTD Cash Collection/Net Pt Revenue: Actual= 102.6% / LY= 96.8%
- Bond Covenant Requirements: Days Cash on Hand= 162.9
- Debt Service Coverage: 3.71

**AVOIC –**

**Net Patient Revenue – May 2022:** 1.6M

**Net Patient Revenue – Calendar YTD:** 7.1M

**Net Income – May 2022:** 7.1M / **Net Income – Calendar YTD:** -\$459,242

Investment Income: Mr. Dean noting a one month positive in bond investments, however a YTD loss due to the current state of the market.

Public Comment offered by Mr. Michael Rives

**MOTION:** Ms. Hong made a motion to approve the May 2022 Financial Report; Seconded by Dr. Parazo. The motion passed unanimously.

2. Approval of Fiscal Year 2023 Budget (**ACTION**) – Nathan Dean, Interim CFO  
FY 2023 Budget Reviewed

**MOTION:** Ms. Hong made a motion to approve the Fiscal Year 2023 Budget; Seconded by Dr. Tusio. The motion passed unanimously.

**IV. NEW BUSINESS**

- A. AVHD Six-Month Board Meeting Schedule for July-December 2022 (**ACTION**) – Dr. Farrukh

**MOTION:** Dr. Parazo made a motion to approve the AVHD Six-Month Board Meeting Schedule for July-December; Seconded by Ms. Hong. The motion passed unanimously.

- B. AVHD Auxiliary (**INFORMATION ONLY**) – Ed Mirzabegian, CEO

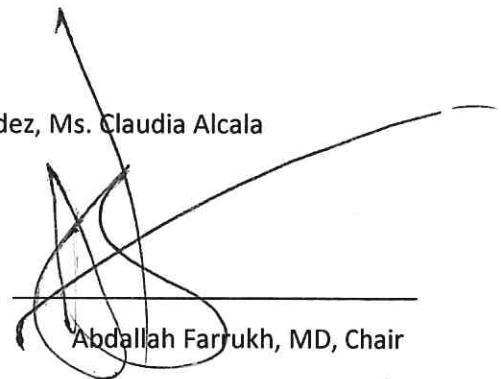
**V. CHIEF EXECUTIVE OFFICER'S REPORT (INFORMATION ONLY) – Edward Mirzabegian, CEO**

- A. COVID-19 Summary & Update
- B. Medical Supplies & Cost Update

**VI. PUBLIC COMMENT ON NON-AGENDA ITEMS**

Public Comment Offered by Mr. Patrick Lowry, Mr. Eugene Hernandez, Ms. Claudia Alcalá

**VII. ADJOURNMENT: 7:49PM**



Abdallah Farrukh, MD, Chair