



Antelope Valley
Medical Center

MEETING MINUTES

ANTELOPE VALLEY HEALTHCARE DISTRICT BOARD OF DIRECTORS MEETING – PUBLIC SESSION

Community Resource Center – Auditorium
44151 15th Street West, Lancaster, CA 93534

DECEMBER 20, 2023

DIRECTORS PRESENT: Doddanna Krishna, MD, 1 st Vice-Chair Don Parazo, MD, 2 nd Vice-Chair Abdallah Farrukh, MD, Secretary Steve Hofbauer, NREMT, Treasurer DIRECTORS ABSENT: Kristina Hong, Chair	OTHERS PRESENT: Edward Mirzabegian, Chief Executive Officer Troy Schell, General Counsel Pramod Kadambi, MD, Chief of Staff Satya Dandamudi, MD, CMO Kayla Martz, Executive Assistant to the CEO & BOD
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START TIME: 6:19PM

- I. **REPORTABLE ACTIONS TAKEN IN EXECUTIVE (CLOSED) SESSION** – Kristina Hong, NP, Chair
 - A. Report on Actions on Claims Filed with the District (**REPORT**)
 - B. Medical Staff Recommendations (**REPORT**)
- II. **CONSENT CALENDAR – THE CONSENT CALENDAR, AGENDA ITEMS MAY BE ACTED UPON WITH ONE MOTION, A SECOND AND THE VOTE** –Doddanna Krishna, MD, 1st Vice-Chair
 - A. Approval of Board Public Session Meeting Minutes of November 29, 2023 (**ACTION**)
 - B. Approval of Finance Committee Meeting Minutes of November 29, 2023 (**ACTION**)

MOTION: Mr. Hofbauer made a motion to approve the Consent Calendar; Seconded by Dr. Parazo.
The motion passed unanimously.

III. COMMITTEE REPORTS & RECOMMENDATIONS

A. Finance Committee – Kristina Hong, NP, Chair

1. Approval of November 2023 - Financial Report (**ACTION**) – Nathan Dean, CFO

Statement of Income – November 2023

- Total Operating Revenue: Actual= \$42.6 | Budget= \$36.8 | LY= \$39.3 | 8.4% Variance from LY
- Total Operating Expenses: Actual= \$39.4 | Budget= \$41.1 | LY= \$42.3 | -6.9 %Variance from LY
- EBIDA: Actual= \$3.1 | Budget= \$2.5 | LY= -\$3.0 | 204.6% Variance from LY
- Net Income: Actual= \$1.9 | Budget= \$282 | LY= -\$3.6 | 152.0% Variance from LY

Statement of Income – Year to Date: Reviewed & Discussed

- Total Operating Revenue: Actual= \$211.2 | Budget= \$220.9 | 6.2% Variance from LY
- Total Operating Expenses: Actual= \$203.8 | Budget= \$208.1 | LY= \$202.1 | 336.7% Variance from LY
- EBIDA: Actual= \$7.4 | Budget=\$12.8 | LY= \$-3.1 | 336.7% Variance from LY
- Net Income: Actual= -\$878 | Budget= \$1.4 | LY= -\$14.9 | 94.1% Variance from LY

Mr. Dean noting strong expense control in several expense areas.

Payor Mix Graph – Reviewed

Medicare: 39.4% | Medi-Cal: 37.9% | Commercial: 20.1% | Other: 1.7% | Self-Pay: 0.8%

Mr. Dean noting a stronger than average commercial payor mix for the month of November.

Admission Trends – Reviewed Data for November 2021 – November 2023

Volumes – November 2023

TOTAL SURGERIES: 636 | Budget: 633 | LY: 606 | 5.0% Variance from LY
TOTAL GI PROCEDURES: 340 | Budget: 352 | LY: 335 | 1.5% Variance from LY
TOTAL CC/IR/EP PROCEDURES: 142 | Budget: 152 | LY: 116 | 22.4% Variance from LY

Trauma Cases: 141 | Budget: 126 | LY: 125 | 12.8% Variance from LY
ER Visits: 10,017 | ER Admits: 1,175 | ER Conversion to I/P: 11.7%
Deliveries: 342 | Budget: 259 | LY: 244 | 40.2% Variance from LY

Acute Discharges – Actual: 1,627 | Budget: 1,516 | LY: 1,560
Acute Patient Days - Actual: 7,714 | Budget: 7,193 | LY: 7,467
Adjusted Patient Days - Actual: 11,018 | Budget: 10,340 | LY: 10,618

Observations (as patient days) - Actual: 60 | Budget: 52 | LY: 57
Avg Daily Census – Actual: 257 | Budget: 240 | LY: 249

General Acute LOS – Actual: 4.74 | Budget: 4.74 | LY: 4.79
General Acute CMI - Actual: 1.44 | Budget: 1.57 | LY: 1.58
Medicare Acute LOS – Actual: 7.01 | Budget: 5.70 | LY: 5.60
Medicare CMI – Actual: 2.13 | Budget: 2.27 | LY: 2.10

Volumes – Fiscal YTD

TOTAL SURGERIES: 3,307 | Budget: 3,230 | LY: 3,299 | 0.2% Variance from LY
TOTAL GI PROCEDURES: 1,833 | Budget: 1,793 | LY: 1,798 | 1.9% Variance from LY
TOTAL CC/IR/EP PROCEDURES: 751 | Budget: 775 | LY: 719 | 4.5% Variance from LY

Trauma Cases: 685 | Budget: 639 | LY: 646 | 4.5% Variance from LY
ER Visits: 49,199 | ER Admits: 5,748 | ER Conversion to I/P: 11.9%
Deliveries: 1,355 | Budget: 1,322 | LY: 1,341

Acute Discharges – Actual: 7,847 | Budget: 7,733 | LY: 7,723
Acute Patient Days - Actual: 37,219 | Budget: 36,684 | LY: 36,147
Adjusted Patient Days - Actual: 53,857 | Budget: 52,735 | LY: 52,265

Observations (as patient days) - Actual: 225 | Budget: 266 | LY: 259
Avg Daily Census – Actual: 243 | Budget: 240 | LY: 236

General Acute LOS – Actual: 4.74 | Budget: 4.74 | LY: 4.68
General Acute CMI - Actual: 1.51 | Budget: 1.57 | LY: 1.54

Medicare Acute LOS – Actual: 6.13 | Budget: 5.70 | LY: 6.62

Medicare CMI – Actual: 2.11 | Budget: 2.27 | LY: 2.25

Collection & Debt Service Coverage Requirements – November 2023

- Bond Covenant Requirements: Days Cash on Hand= 124.5

- Debt Service Coverage: 2.73

AVOIC – November 2023 & Calendar Year to Date

• November 2023

Net Patient Revenues – Actual: \$1,607,912 | Budget: \$1,645,634 | Budget Variance: -\$37,722

Net Income – Actual: -\$208,002 | Budget: \$85,836 | Budget Variance: \$122,166

• Calendar YTD

Net Patient Revenues – Actual: \$14,733,422 | Budget: \$16,425,279 | Budget Variance: -\$1,691,857

Net Income – Actual: -\$2,015,047 | Budget: \$415,560 | Budget Variance: -\$2,430,607

MOTION: Mr. Hofbauer made a motion to approve the November 2023 Financial Report; Seconded by Dr. Parazo.
The motion passed unanimously.

IV. NEW BUSINESS

A. AVHD Six-Month Board Meeting Schedule for January – June 2024 (**ACTION**)

MOTION: Mr. Hofbauer made a motion to approve the AVHD Six-Month Board Meeting Schedule for January – June 2024; Seconded by Dr. Parazo. The motion passed unanimously.

V. CHIEF EXECUTIVE OFFICER'S REPORT (INFORMATION ONLY) – Edward Mirzabegian, CEO

- HASC Hospitals Strength in Health and Economy Report: Lancaster vs Palmdale & LA County Overall
- CT3 Room Completion
- Bi-Plane Update
- NICU 40th Anniversary
- COVID Update

VI. PUBLIC COMMENT ON NON-AGENDA ITEMS – No public comment

- Dr. Parazo offers public appreciation to CEO, Mr. Mirzabegian for a successful year with the hospital district.
- Mr. Hofbauer noting his service on the ACHD Legislation Advocacy Committee.

VII. ADJOURNMENT: 6:32PM



Kristina Hong, NP, Chair