

## Financial Performance

August 2021

ANTELOPE VALLEY  
HOSPITAL

*A facility of Antelope Valley Healthcare District*

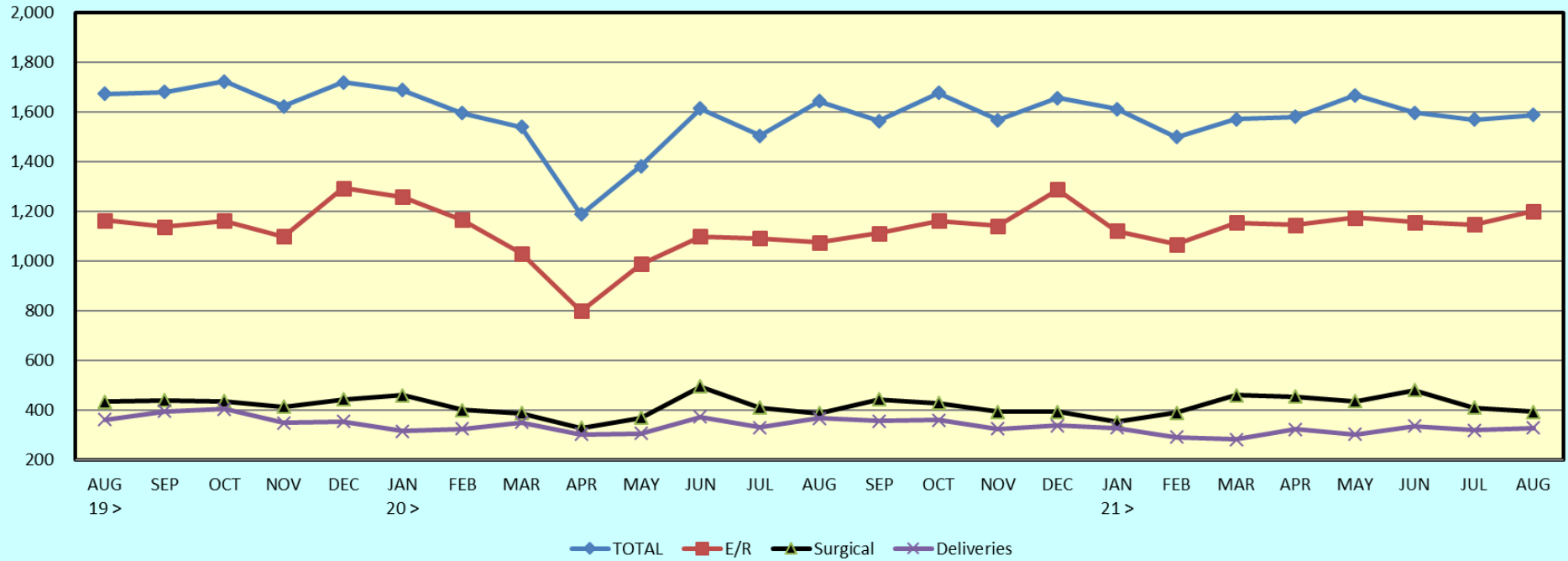


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# Admissions Trends August 2019 – August 2021

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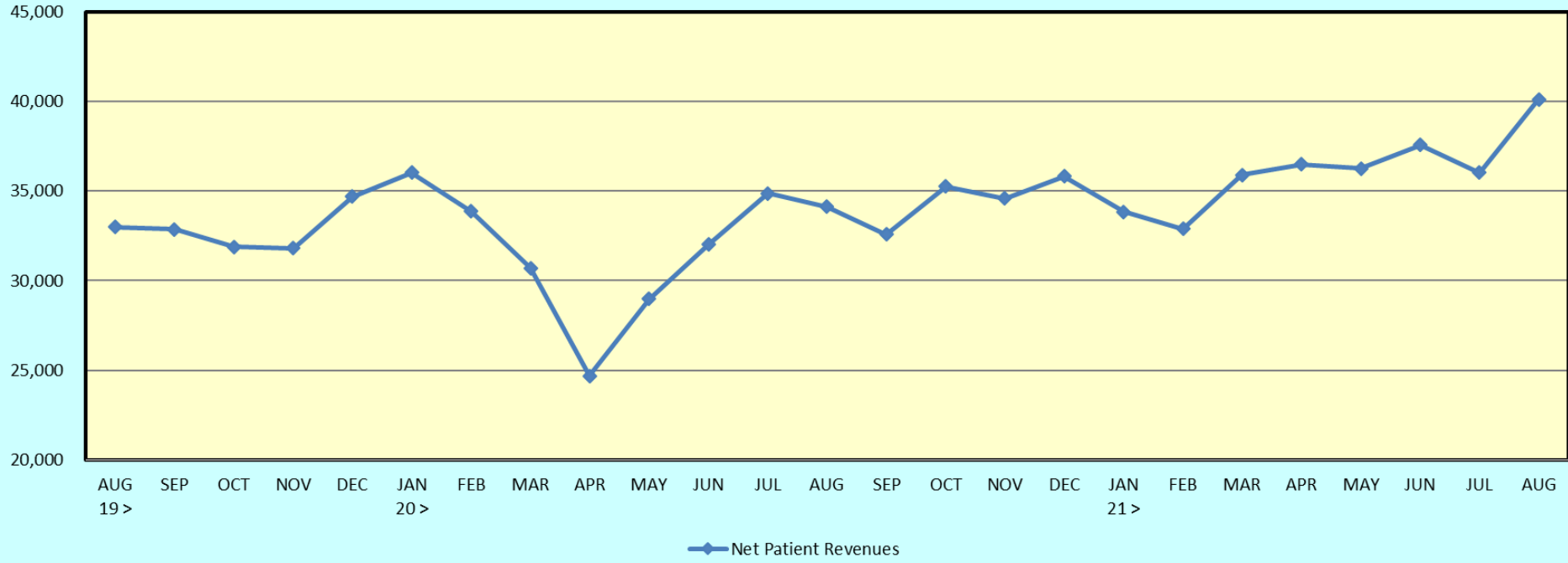


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# Net Patient Revenue Trends August 2019 – August 2021

## Net Patient Revenue Trends August 2019 - August 2021



# Statement of Income – August (in thousands)

## August 2021

	Actual	Budget	Budget Variance	Budget Variance %	Last Year	Last Year Variance	Last Year Variance %
<b>Revenues</b>							
Net Patient Revenue	\$ 40,114	\$ 39,249	\$ 865	2.2%	\$ 34,121	\$ 5,993	17.6%
Supplemental Funds/Settlements	2,002	2,594	(591)	(22.8%)	1,987	16	0.8%
Other Operating Revenue	1,072	1,268	(196)	(15.5%)	944	128	13.6%
<b>Total Operating Revenues</b>	<b>\$ 43,188</b>	<b>\$ 43,111</b>	<b>\$ 77</b>	<b>0.2%</b>	<b>\$ 37,052</b>	<b>\$ 6,137</b>	<b>16.6%</b>
<b>Expenses</b>							
Productive Salaries	\$ 14,862	\$ 15,918	\$ (1,055)	(6.6%)	\$ 15,025	\$ (163)	(1.1%)
Non-Productive Salaries	2,509	2,706	(197)	(7.3%)	2,783	(274)	(9.8%)
Registry/Contract Labor	1,017	1,479	(462)	(31.2%)	1,133	(116)	(10.2%)
Benefits	5,188	6,020	(832)	(13.8%)	5,297	(110)	(2.1%)
Total Supplies	6,211	6,864	(653)	(9.5%)	5,945	266	4.5%
Purchased Svcs	2,924	3,115	(192)	(6.2%)	2,780	143	5.2%
Other	4,962	5,010	(49)	(1.0%)	4,812	150	3.1%
<b>Total Operating Expenses</b>	<b>\$ 37,672</b>	<b>\$ 41,112</b>	<b>\$ (3,440)</b>	<b>(8.4%)</b>	<b>\$ 37,776</b>	<b>\$ (103)</b>	<b>(0.3%)</b>
<b>EBIDA</b>	<b>\$ 5,516</b>	<b>\$ 1,999</b>	<b>\$ 3,517</b>	<b>175.9%</b>	<b>\$ (724)</b>	<b>\$ 6,240</b>	<b>(862.1%)</b>
<i>EBIDA Margin</i>	12.8%	4.6%			-2.0%		
Depreciation and Amortization	1,614	1,692	(77)	(4.6%)	1,621	(7)	(0.4%)
Interest Expense	496	525	(29)	(5.6%)	533	(37)	(6.9%)
<b>Operating Income (loss)</b>	<b>\$ 3,405</b>	<b>\$ (218)</b>	<b>\$ 3,623</b>	<b>(1,662.1%)</b>	<b>\$ (2,878)</b>	<b>\$ 6,283</b>	<b>(218.3%)</b>
Investment Income (loss)	85	357	(272)	(76.3%)	376	(291)	(77.5%)
Capital Contribution	-	-	-	0.0%	-	-	0.0%
<b>NET INCOME (LOSS)</b>	<b>\$ 3,490</b>	<b>\$ 139</b>	<b>\$ 3,351</b>	<b>2,418.5%</b>	<b>\$ (2,502)</b>	<b>\$ 5,992</b>	<b>(239.5%)</b>
<i>Net Profit (loss)Margin</i>	8.1%	0.3%			-6.8%		



# Statement of Income – Year to Date (in thousands)

August 2021 YTD	Actual	Budget	Budget Variance	Budget Variance %	Last Year	Last Year Variance	Last Year Variance %
<b>Revenues</b>							
Net Patient Revenue	\$ 76,142	\$ 77,703	\$ (1,561)	(2.0%)	\$ 68,988	\$ 7,154	10.4%
Supplemental Funds/Settlements	4,010	5,187	(1,177)	(22.7%)	4,010	0	0.0%
Other Operating Revenue	2,184	2,536	(353)	(13.9%)	1,835	349	19.0%
<b>Total Operating Revenues</b>	<b>\$ 82,336</b>	<b>\$ 85,427</b>	<b>\$ (3,091)</b>	<b>(3.6%)</b>	<b>\$ 74,833</b>	<b>\$ 7,503</b>	<b>10.0%</b>
<b>Expenses</b>							
Productive Salaries	\$ 30,177	\$ 31,673	\$ (1,496)	(4.7%)	\$ 29,643	\$ 534	1.8%
Non-Productive Salaries	5,312	5,398	(86)	(1.6%)	5,295	17	0.3%
Registry/Contract Labor	2,429	2,955	(526)	(17.8%)	2,183	246	11.3%
Benefits	9,762	11,983	(2,220)	(18.5%)	10,982	(1,220)	(11.1%)
Total Supplies	12,911	13,618	(707)	(5.2%)	12,305	605	4.9%
Purchased Svcs	5,637	6,028	(391)	(6.5%)	5,395	242	4.5%
Other	9,903	9,888	15	0.2%	9,455	448	4.7%
<b>Total Operating Expenses</b>	<b>\$ 76,130</b>	<b>\$ 81,541</b>	<b>\$ (5,411)</b>	<b>(6.6%)</b>	<b>\$ 75,259</b>	<b>\$ 871</b>	<b>1.2%</b>
<b>EBIDA</b>	<b>\$ 6,206</b>	<b>\$ 3,886</b>	<b>\$ 2,320</b>	<b>59.7%</b>	<b>\$ (426)</b>	<b>\$ 6,632</b>	<b>(1,557.8%)</b>
<i>EBIDA Margin</i>	<i>7.5%</i>	<i>4.5%</i>			<i>-0.6%</i>		
Depreciation and Amortization	3,222	3,388	(166)	(4.9%)	3,228	(6)	(0.2%)
Interest Expense	1,003	1,061	(58)	(5.5%)	1,076	(73)	(6.8%)
<b>Operating Income (loss)</b>	<b>\$ 1,981</b>	<b>\$ (563)</b>	<b>\$ 2,545</b>	<b>(451.8%)</b>	<b>\$ (4,729)</b>	<b>\$ 6,711</b>	<b>(141.9%)</b>
Investment Income (loss)	514	713	(199)	(27.9%)	836	(322)	(38.5%)
Capital Contribution	-	-	-	0.0%	-	-	0.0%
<b>NET INCOME (LOSS)</b>	<b>\$ 2,496</b>	<b>\$ 150</b>	<b>\$ 2,346</b>	<b>1,564.0%</b>	<b>\$ (3,893)</b>	<b>\$ 6,389</b>	<b>(164.1%)</b>
<i>Net Profit (loss)Margin</i>	<i>3.0%</i>	<i>0.2%</i>			<i>-5.2%</i>		



# Volumes – August

## August 2021

	Actual	Budget	Budget Variance	Budget Variance %	Last Year	Last Year Variance	Last Year Variance %
<b><u>Volumes</u></b>							
Acute Discharges	1,588	1,817	(229)	(12.6%)	1,644	(56)	(3.4%)
Adjusted Discharges	2,356	2,672	(316)	(11.8%)	2,453	(97)	(4.0%)
Acute Patient Days	7,711	7,681	30	0.4%	7,167	544	7.6%
Adjusted Patient Days	11,442	11,554	(112)	(1.0%)	10,695	747	7.0%
Observations (as Patient Days)	261	332	(71)	(21.4%)	301	(40)	(13.3%)
Average Daily Census	249	248	1	0.4%	231	18	7.8%
Adjusted Occupied Bed	369	373	(4)	(1.0%)	345	24	7.0%
General Acute LOS	4.86	4.23	0.63	14.9%	4.36	0.50	11.4%
General Acute CMI	1.56	1.50	0.06	4.0%	1.41	0.15	10.6%
Medicare Acute LOS	5.44	4.87	0.58	11.8%	5.76	(0.31)	(5.4%)
AVH GM LOS	4.36	3.75	0.61	16.3%	4.03	0.33	8.2%
CMS GM LOS	4.41	4.38	0.03	0.7%	4.00	0.41	10.3%
Medicare CMI	2.20	2.00	0.20	10.0%	1.87	0.33	17.6%



# Volumes – August (continued)

## August 2021

	Actual	Budget	Budget Variance	Budget Variance %	Last Year	Last Year Variance	Last Year Variance %
<b>Volumes</b>							
Deliveries	330	330	0	0.0%	369	(39)	(10.6%)
I/P Surgeries-WIP	112	127	(15)	(12.1%)	115	(3)	(2.6%)
Trauma Cases	152	137	15	10.9%	115	37	32.2%
E/R Visits	10,652	10,533	119	1.1%	8,584	2,068	24.1%
E/R Admits	1,201	1,225	(24)	(2.0%)	1,075	126	11.7%
E/R Conversion to I/P %	11.3%	11.6%	-0.4%		12.5%	-1.2%	
E/R Admits to Total Admits %	75.6%	67.4%	8.2%		65.4%	10.2%	
I/P Surgeries	282	319	(37)	(11.6%)	274	8	2.9%
O/P Surgeries	322	345	(23)	(6.6%)	314	8	2.5%
Total Surgeries	604	664	(60)	(9.0%)	588	16	2.7%



# Volumes – Year to Date

**August 2021  
YTD**

	<b>Actual</b>	<b>Budget</b>	<b>Budget Variance</b>	<b>Budget Variance %</b>	<b>Last Year</b>	<b>Last Year Variance</b>	<b>Last Year Variance %</b>
<b><u>Volumes</u></b>							
Acute Discharges	3,158	3,577	(419)	(11.7%)	3,149	9	0.3%
Adjusted Discharges	4,729	5,274	(545)	(10.3%)	4,757	(28)	(0.6%)
Acute Patient Days	14,925	15,164	(239)	(1.6%)	14,220	705	5.0%
Adjusted Patient Days	22,345	22,808	(463)	(2.0%)	21,490	855	4.0%
Observations (as Patient Days)	608	662	(54)	(8.2%)	625	(17)	(2.7%)
Average Daily Census	241	245	(4)	(1.6%)	229	12	5.2%
Adjusted Occupied Bed	360	368	(7)	(2.0%)	347	14	4.0%
General Acute LOS	4.73	4.24	0.49	11.5%	4.52	0.21	4.7%
General Acute CMI	1.56	1.37	0.19	13.9%	1.43	0.13	9.1%
Medicare Acute LOS	5.98	4.88	1.09	22.4%	5.55	0.42	7.6%
AVH GM LOS	4.25	3.75	0.50	13.3%	3.70	0.55	14.9%
CMS GM LOS	4.41	4.38	0.03	0.7%	4.06	0.36	8.8%
Medicare CMI	2.21	2.00	0.21	10.5%	1.92	0.29	15.1%



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# Volumes – Year to Date (continued)

**August 2021  
YTD**

	<b>Actual</b>	<b>Budget</b>	<b>Budget Variance</b>	<b>Budget Variance %</b>	<b>Last Year</b>	<b>Last Year Variance</b>	<b>Last Year Variance %</b>
<b><u>Volumes</u></b>							
Deliveries	650	660	(10)	(1.5%)	701	(51)	(7.3%)
I/P Surgeries-WIP	216	255	(39)	(15.3%)	230	(14)	(6.1%)
Trauma Cases	286	272	14	5.1%	246	40	16.3%
E/R Visits	20,940	20,982	(42)	(0.2%)	18,106	2,834	15.7%
E/R Admits	2,349	2,411	(62)	(2.6%)	2,167	182	8.4%
E/R Conversion to I/P %	11.2%	11.5%	-0.3%		12.0%	-0.8%	
E/R Admits to Total Admits %	74.4%	67.4%	7.0%		68.8%	5.6%	
I/P Surgeries	588	628	(40)	(6.4%)	570	18	3.2%
O/P Surgeries	665	688	(23)	(3.3%)	630	35	5.6%
<b>Total Surgeries</b>	<b>1,253</b>	<b>1,316</b>	<b>(63)</b>	<b>(4.8%)</b>	<b>1,200</b>	<b>53</b>	<b>4.4%</b>



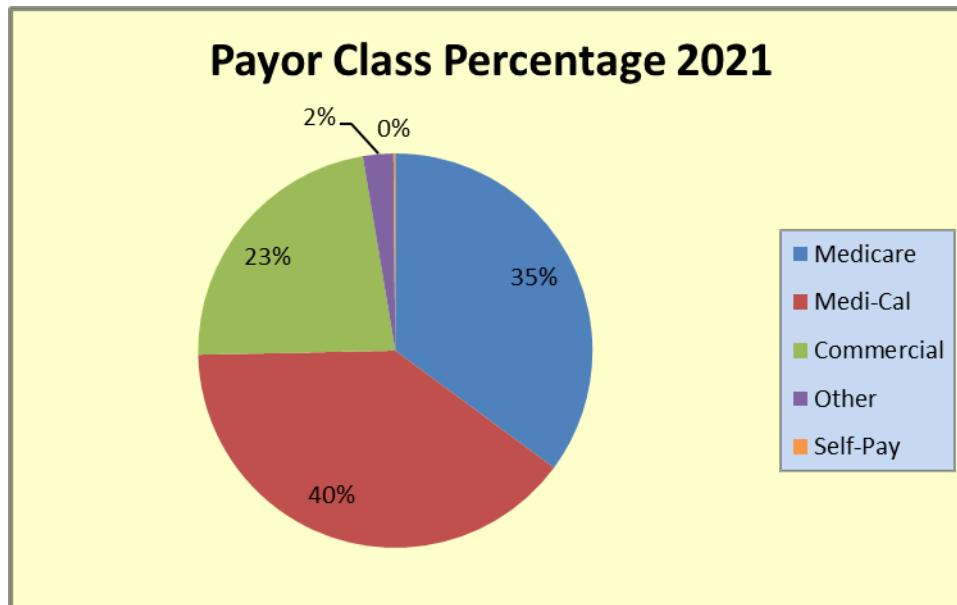
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# Payor Mix Graph

## Payor Mix (Gross Charges)

Medicare	35.2%
Medi-Cal	39.7%
Commercial	22.8%
Other	2.5%
Self-Pay	-0.2%



# Collections and Debt Covenant Requirements

## August 2021

### Collections

	Actual	Budget	Budget Variance	Last Year	Last Year Variance
Cash Collections (in thousands)	\$ 39,320	\$ 37,732	\$ 1,588	\$ 29,162	\$ 10,158
Cash Collections/Net Patient Revenue	98.0%	96.1%	1.9%	85.5%	12.6%

## August 2021 YTD

### Collections

	Actual	Budget	Budget Variance	Last Year	Last Year Variance
Cash Collections (in thousands)	\$ 75,939	\$ 74,898	\$ 1,040	\$ 62,280	\$ 13,659
Cash Collections/Net Patient Revenue	99.7%	96.4%	3.3%	90.3%	9.5%

	Actual	Requirement	Last Year	Last Year Variance
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### Bond Covenant Requirements

Days Cash on Hand	183.1	55.0	192.4	(9.3)
Debt Service Coverage	3.73	1.20	2.42	(1.22)



**Recovery continues. . .**



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