

## Financial Performance

May 2021

ANTELOPE VALLEY  
HOSPITAL

*A facility of Antelope Valley Healthcare District*

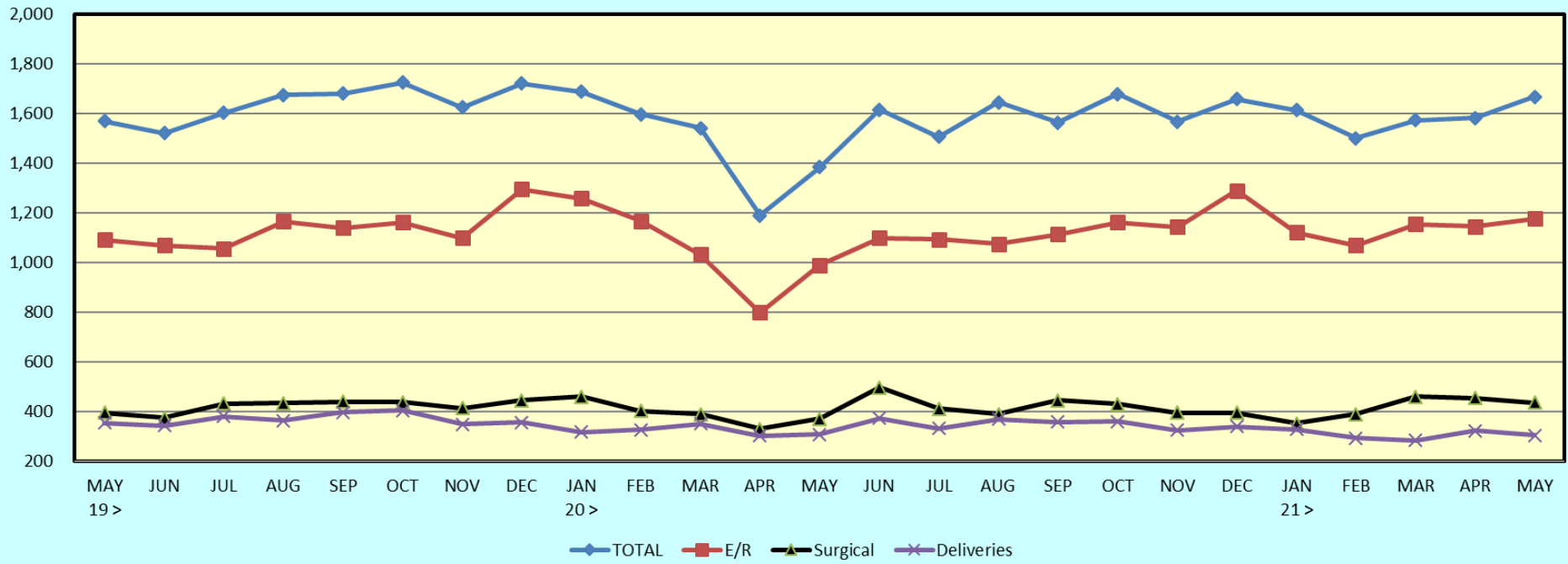


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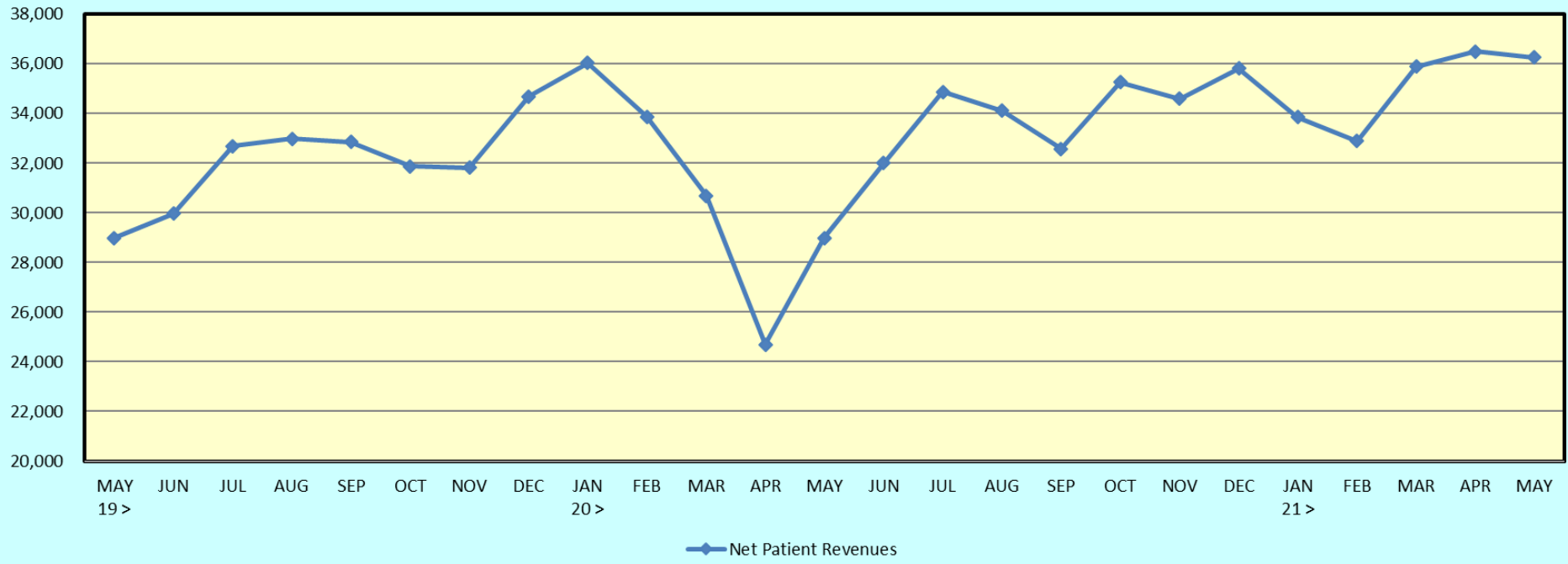
# Admissions Trends May 2019 – May 2021

## Admissions Trends May 2019 - May 2021



# Net Patient Revenue Trends May 2019 – May 2021

## Net Patient Revenue Trends May 2019 - May 2021



# Statement of Income – May (in thousands)

May 2021	Actual	Budget	Budget Variance	Budget Variance %	Last Year	Last Year Variance	Last Year Variance %
<b>Revenues</b>							
Net Patient Revenue	\$ 36,263	\$ 34,846	\$ 1,417	4.1%	\$ 28,988	\$ 7,275	25.1%
Supplemental Funds/Settlements	7,316	2,720	4,596	169.0%	6,941	375	5.4%
Other Operating Revenue	1,225	1,279	(54)	(4.2%)	1,149	76	6.6%
<b>Total Operating Revenues</b>	<b>\$ 44,804</b>	<b>\$ 38,845</b>	<b>\$ 5,959</b>	<b>15.3%</b>	<b>\$ 37,078</b>	<b>\$ 7,726</b>	<b>20.8%</b>
<b>Expenses</b>							
Productive Salaries	\$ 14,248	\$ 14,439	\$ (191)	(1.3%)	\$ 14,359	\$ (111)	(0.8%)
Non-Productive Salaries	3,260	2,141	1,119	52.3%	2,364	896	37.9%
Registry/Contract Labor	3,168	865	2,304	266.4%	1,186	1,982	167.2%
Benefits	6,003	5,685	318	5.6%	7,769	(1,766)	(22.7%)
Total Supplies	6,112	6,059	53	0.9%	4,602	1,511	32.8%
Purchased Svcs	2,882	2,468	414	16.8%	2,780	102	3.7%
Other	4,718	4,859	(141)	(2.9%)	3,733	985	26.4%
<b>Total Operating Expenses</b>	<b>\$ 40,391</b>	<b>\$ 36,516</b>	<b>\$ 3,875</b>	<b>10.6%</b>	<b>\$ 36,793</b>	<b>\$ 3,599</b>	<b>9.8%</b>
<b>EBIDA</b>	<b>\$ 4,413</b>	<b>\$ 2,329</b>	<b>\$ 2,083</b>	<b>89.4%</b>	<b>\$ 285</b>	<b>\$ 4,128</b>	<b>1,448.5%</b>
<i>EBIDA Margin</i>	9.8%	6.0%			0.8%		
Depreciation and Amortization	1,732	1,502	230	15.3%	1,780	(48)	(2.7%)
Interest Expense	509	546	(38)	(6.9%)	506	2	0.5%
<b>Operating Income (loss)</b>	<b>\$ 2,172</b>	<b>\$ 281</b>	<b>\$ 1,891</b>	<b>673.6%</b>	<b>\$ (2,002)</b>	<b>\$ 4,174</b>	<b>(208.5%)</b>
Investment Income (loss)	264	679	(415)	(61.2%)	678	(414)	(61.1%)
Capital Contribution	-	112	(112)	(100.0%)	-	-	0.0%
<b>NET INCOME (LOSS)</b>	<b>\$ 2,436</b>	<b>\$ 1,072</b>	<b>\$ 1,364</b>	<b>127.2%</b>	<b>\$ (1,324)</b>	<b>\$ 3,760</b>	<b>(284.0%)</b>
<i>Net Profit (loss)Margin</i>	5.4%	2.8%			-3.6%		
<b>EBIDA w/o Supplemental and IGT</b>	<b>\$ (2,554)</b>	<b>\$ (134)</b>	<b>\$ (2,419)</b>		<b>\$ (6,389)</b>	<b>\$ 3,835</b>	



EBIDA w/o Supplemental and IGT

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# Statement of Income – Year to Date (in thousands)

May 2021 YTD	Actual	Budget	Budget Variance	Budget Variance %	Last Year	Last Year Variance	Last Year Variance %
<b><u>Revenues</u></b>							
Net Patient Revenue	\$ 382,639	\$ 378,816	\$ 3,822	1.0%	\$ 351,187	\$ 31,451	9.0%
Supplemental Funds/Settlements	50,476	29,918	20,559	68.7%	42,077	8,400	20.0%
Other Operating Revenue	15,293	14,067	1,226	8.7%	13,670	1,623	11.9%
<b>Total Operating Revenues</b>	<b>\$ 448,408</b>	<b>\$ 422,800</b>	<b>\$ 25,607</b>	<b>6.1%</b>	<b>\$ 406,933</b>	<b>\$ 41,474</b>	<b>10.2%</b>
<b><u>Expenses</u></b>							
Productive Salaries	\$ 156,918	\$ 155,847	\$ 1,071	0.7%	\$ 152,296	\$ 4,622	3.0%
Non-Productive Salaries	28,761	23,114	5,647	24.4%	25,773	2,989	11.6%
Registry/Contract Labor	23,278	9,231	14,047	152.2%	10,704	12,574	117.5%
Benefits	61,961	61,586	375	0.6%	58,195	3,766	6.5%
Total Supplies	69,902	66,093	3,809	5.8%	61,287	8,615	14.1%
Purchased Svcs	30,522	27,025	3,498	12.9%	28,010	2,512	9.0%
Other	54,451	53,696	755	1.4%	53,094	1,357	2.6%
<b>Total Operating Expenses</b>	<b>\$ 425,794</b>	<b>\$ 396,592</b>	<b>\$ 29,202</b>	<b>7.4%</b>	<b>\$ 389,360</b>	<b>\$ 36,435</b>	<b>9.4%</b>
<b><u>EBIDA</u></b>	<b>\$ 22,613</b>	<b>\$ 26,208</b>	<b>\$ (3,595)</b>	<b>(13.7%)</b>	<b>\$ 17,574</b>	<b>\$ 5,039</b>	<b>28.7%</b>
<i>EBIDA Margin</i>	5.0%	6.2%			4.3%		
Depreciation and Amortization	17,863	16,724	1,139	6.8%	17,637	226	1.3%
Interest Expense	5,737	5,773	(37)	(0.6%)	5,692	44	0.8%
<b>Operating Income (loss)</b>	<b>\$ (986)</b>	<b>\$ 3,710</b>	<b>\$ (4,696)</b>	<b>(126.6%)</b>	<b>\$ (5,755)</b>	<b>\$ 4,769</b>	<b>(82.9%)</b>
Investment Income (loss)	307	7,355	(7,048)	(95.8%)	6,896	(6,588)	(95.5%)
Capital Contribution	517	1,233	(715)	(58.0%)	1,289	(772)	(59.9%)
<b>NET INCOME (LOSS)</b>	<b>\$ (161)</b>	<b>\$ 12,298</b>	<b>\$ (12,459)</b>	<b>(101.3%)</b>	<b>\$ 2,429</b>	<b>\$ (2,590)</b>	<b>(106.6%)</b>
<i>Net Profit (loss)Margin</i>	0.0%	2.9%			0.6%		
<b>EBIDA w/o Supplemental and IGT</b>	<b>\$ (24,854)</b>	<b>\$ (944)</b>	<b>\$ (23,910)</b>		<b>\$ (21,232)</b>	<b>\$ (3,622)</b>	



# Statement of Income – Monthly Summary

	YTD FY 2021	May 2021	April 2021	March 2021	February 2021	January 2021	December 2020	November 2020	October 2020	September 2020	August 2020	July 2020	June 2020	May 2020
<b>Operating Revenues</b>														
Gross Inpatient Revenue	\$ 1,210,349,058	\$110,215,129	\$105,565,393	\$112,500,273	\$106,514,568	\$123,459,549	\$124,384,933	\$105,246,422	\$109,110,348	\$104,940,646	\$104,231,915	\$104,179,881	\$108,310,906	\$ 89,580,460
Gross Outpatient Revenue	564,687,349	54,322,414	56,020,661	53,851,106	43,236,226	41,844,409	49,413,050	53,292,121	53,626,072	52,506,855	51,300,786	55,273,651	47,544,299	43,325,437
<b>Total Gross Patient Revenue</b>	<b>1,775,036,407</b>	<b>\$164,537,543</b>	<b>\$161,586,054</b>	<b>\$166,351,379</b>	<b>\$149,750,794</b>	<b>\$165,303,958</b>	<b>\$173,797,983</b>	<b>\$158,538,542</b>	<b>\$162,736,420</b>	<b>\$157,447,501</b>	<b>\$155,532,701</b>	<b>\$159,453,532</b>	<b>\$155,855,205</b>	<b>\$132,905,897</b>
Deductions from Revenue	(1,368,548,934)	(126,162,772)	(121,535,392)	(129,353,025)	(117,174,939)	(128,919,153)	(133,901,966)	(122,015,725)	(127,371,281)	(120,977,631)	(117,847,640)	(123,289,409)	(119,991,747)	(105,724,247)
Charity / Bad Debt Allowances	(23,848,958)	(2,112,102)	(3,553,520)	(1,107,258)	314,970	(2,538,885)	(4,074,056)	(1,929,183)	(98,315)	(3,889,321)	(3,563,940)	(1,297,349)	(3,852,307)	1,806,392
<b>Net Patient Revenue</b>	<b>382,638,515</b>	<b>36,262,669</b>	<b>36,497,142</b>	<b>35,891,096</b>	<b>32,890,825</b>	<b>33,845,920</b>	<b>35,821,960</b>	<b>34,593,635</b>	<b>35,266,824</b>	<b>32,580,548</b>	<b>34,121,121</b>	<b>34,866,775</b>	<b>32,011,151</b>	<b>28,988,041</b>
Supplemental Funds/Settlements	50,476,099	7,316,127	5,977,180	6,280,309	3,969,989	2,861,629	3,139,187	2,146,061	2,184,857	12,590,648	1,986,652	2,023,460	5,188,863	6,940,652
Revenue from Health Related Activities	(372,337)	-	-	-	-	(100,021)	-	-	(272,316)	-	-	-	263,028	-
Other Operating Revenue	15,665,349	1,225,264	2,408,886	1,891,948	677,947	1,830,201	1,910,701	1,925,636	1,012,784	946,969	943,986	891,026	3,430,276	1,148,915
<b>Total Operating Revenues</b>	<b>\$ 448,407,626</b>	<b>\$ 44,804,061</b>	<b>\$ 44,883,208</b>	<b>\$ 44,063,353</b>	<b>\$ 37,538,761</b>	<b>\$ 38,437,728</b>	<b>\$ 40,871,848</b>	<b>\$ 38,665,332</b>	<b>\$ 38,192,150</b>	<b>\$ 46,118,165</b>	<b>\$ 37,051,759</b>	<b>\$ 37,781,261</b>	<b>\$ 40,893,319</b>	<b>\$ 37,077,608</b>
<b>Operating Expenses</b>														
Productive Salaries	\$ 156,917,712	\$ 14,248,201	\$ 13,902,042	\$ 14,394,807	\$ 13,136,228	\$ 14,036,749	\$ 14,041,877	\$ 14,073,418	\$ 14,778,168	\$ 14,663,133	\$ 15,024,979	\$ 14,618,110	\$ 14,145,212	\$ 14,359,271
Non-Productive Salaries	28,761,449	3,259,766	2,627,264	2,249,875	2,024,079	2,516,096	3,322,050	2,706,909	2,428,827	2,331,992	2,782,521	2,512,070	2,111,788	2,363,730
Registry/Contract Labor	23,278,023	3,168,258	6,247,048	3,456,911	1,247,913	1,305,596	1,812,818	1,519,973	1,311,087	1,025,368	1,132,985	1,050,065	1,047,094	1,185,915
Benefits	61,961,475	6,003,033	6,054,377	5,623,871	5,295,848	5,429,387	6,166,105	5,525,596	5,694,912	5,186,013	5,297,437	5,684,893	5,570,738	7,768,782
<b>Total Salaries and Benefits</b>	<b>270,918,659</b>	<b>26,679,259</b>	<b>28,830,731</b>	<b>25,725,465</b>	<b>21,704,068</b>	<b>23,287,828</b>	<b>25,342,850</b>	<b>23,825,896</b>	<b>24,212,995</b>	<b>23,206,506</b>	<b>24,237,922</b>	<b>23,865,138</b>	<b>22,874,833</b>	<b>25,677,698</b>
Medical Care Materials	47,618,560	4,523,561	4,282,496	4,627,076	3,997,515	4,247,586	4,422,278	4,356,419	4,175,567	4,197,915	4,232,336	4,555,809	4,305,664	3,194,288
Pharmaceuticals	17,383,098	1,270,398	1,177,594	1,352,326	1,256,775	2,526,173	2,946,305	1,632,555	1,429,491	1,133,131	1,260,771	1,397,578	856,019	1,036,489
Other Non-Medical Supplies	4,900,812	318,161	434,751	391,261	385,754	546,193	500,422	507,787	544,441	413,067	452,229	406,746	410,179	370,814
<b>Total Supplies</b>	<b>69,902,469</b>	<b>6,112,120</b>	<b>5,894,842</b>	<b>6,370,663</b>	<b>5,640,045</b>	<b>7,319,952</b>	<b>7,869,006</b>	<b>6,496,761</b>	<b>6,149,498</b>	<b>5,744,113</b>	<b>5,945,335</b>	<b>6,360,133</b>	<b>5,571,862</b>	<b>4,601,591</b>
Professional Fees	34,151,398	2,878,540	3,113,444	3,509,954	3,053,651	3,025,653	3,046,985	3,207,024	3,140,578	3,371,122	2,868,691	2,935,755	3,007,499	2,729,701
Purchased Services	30,522,435	2,881,910	2,782,561	2,658,032	2,772,631	2,863,524	2,602,546	2,842,081	2,940,190	2,784,229	2,780,386	2,614,345	2,761,442	2,779,976
Insurance	4,977,575	454,937	454,937	454,937	454,937	450,220	432,008	454,053	454,053	459,000	454,053	454,437	(2,083,754)	535,685
Utilities	4,100,151	397,097	531,449	319,077	286,825	315,467	322,668	342,672	380,237	428,821	404,432	371,406	329,725	215,284
Rents and Leases	4,046,342	325,656	363,710	383,261	348,599	323,936	367,603	351,502	417,625	441,489	406,435	316,526	286,640	309,042
Other	7,175,434	661,711	724,429	667,898	734,586	673,070	348,332	613,908	758,602	749,172	678,293	565,434	(728,901)	(56,339)
<b>Purchased Services and Other</b>	<b>84,973,335</b>	<b>7,599,852</b>	<b>7,970,531</b>	<b>7,993,160</b>	<b>7,651,230</b>	<b>7,651,870</b>	<b>7,120,142</b>	<b>7,811,241</b>	<b>8,091,285</b>	<b>8,233,834</b>	<b>7,592,289</b>	<b>7,257,903</b>	<b>3,572,651</b>	<b>6,513,348</b>
<b>Total Operating Expenses</b>	<b>\$ 425,794,464</b>	<b>\$ 40,391,230</b>	<b>\$ 42,696,103</b>	<b>\$ 40,089,288</b>	<b>\$ 34,995,342</b>	<b>\$ 38,259,650</b>	<b>\$ 40,331,999</b>	<b>\$ 38,133,898</b>	<b>\$ 38,453,779</b>	<b>\$ 37,184,454</b>	<b>\$ 37,775,547</b>	<b>\$ 37,483,173</b>	<b>\$ 32,019,346</b>	<b>\$ 36,792,636</b>
<b>EBIDA</b>														
	\$ 22,613,162	\$ 4,412,830	\$ 2,187,104	\$ 3,974,066	\$ 2,543,419	\$ 178,078	\$ 539,849	\$ 531,434	\$ (261,629)	\$ 8,933,711	\$ (723,788)	\$ 298,087	\$ 8,873,973	\$ 284,971
Depreciation and Amortization	17,862,582	1,732,132	1,625,861	1,625,054	1,637,801	1,643,154	1,626,739	1,626,418	1,617,618	1,500,025	1,621,026	1,606,754	1,616,999	1,780,461
Interest Expense	5,736,603	508,768	509,828	510,885	511,939	512,991	514,041	529,726	530,770	531,812	532,851	542,991	505,694	506,291
<b>Operating Income (Loss)</b>	<b>\$ (986,024)</b>	<b>\$ 2,171,930</b>	<b>\$ 51,415</b>	<b>\$ 1,838,127</b>	<b>\$ 393,679</b>	<b>\$ (1,978,067)</b>	<b>\$ (1,600,930)</b>	<b>\$ (1,624,711)</b>	<b>\$ (2,410,018)</b>	<b>\$ 6,901,874</b>	<b>\$ (2,877,664)</b>	<b>\$ (1,851,658)</b>	<b>\$ 6,751,280</b>	<b>\$ (2,001,780)</b>
Investment Income (Loss)	307,439	263,747	380,544	(1,263,316)	(304,353)	147,089	(140,315)	126,194	172,760	88,706	375,665	460,719	1,283,741	677,856
<b>Net Income (Loss) before Capital Contributions</b>	<b>\$ (678,585)</b>	<b>\$ 2,435,677</b>	<b>\$ 431,959</b>	<b>\$ 574,810</b>	<b>\$ 89,326</b>	<b>\$ (1,830,978)</b>	<b>\$ (1,741,245)</b>	<b>\$ (1,498,517)</b>	<b>\$ (2,237,258)</b>	<b>\$ 6,990,580</b>	<b>\$ (2,501,999)</b>	<b>\$ (1,390,940)</b>	<b>\$ 8,035,022</b>	<b>\$ (1,323,924)</b>
Capital Contributions	517,306	-	-	-	517,306	-	-	-	-	-	-	-	234,386	-
<b>NET INCOME (LOSS)</b>	<b>\$ (161,279)</b>	<b>\$ 2,435,677</b>	<b>\$ 431,959</b>	<b>\$ 574,810</b>	<b>\$ 606,632</b>	<b>\$ (1,830,978)</b>	<b>\$ (1,741,245)</b>	<b>\$ (1,498,517)</b>	<b>\$ (2,237,258)</b>	<b>\$ 6,990,580</b>	<b>\$ (2,501,999)</b>	<b>\$ (1,390,940)</b>	<b>\$ 8,269,408</b>	<b>\$ (1,323,924)</b>
<b>EBIDA w/o Supplemental and IGT</b>	<b>\$ (24,854,209)</b>	<b>\$ (2,553,517)</b>	<b>\$ (3,440,296)</b>	<b>\$ (2,031,926)</b>	<b>\$ (1,081,624)</b>	<b>\$ (2,338,605)</b>	<b>\$ (2,618,811)</b>	<b>\$ (1,324,425)</b>	<b>\$ (2,156,284)</b>	<b>\$ (3,315,121)</b>	<b>\$ (2,489,334)</b>	<b>\$ (1,504,266)</b>	<b>\$ 2,091,925</b>	<b>\$ (6,388,560)</b>



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# Volumes – May

May 2021

	Actual	Budget	Budget Variance	Budget Variance %	Last Year	Last Year Variance	Last Year Variance %
<b><u>Volumes</u></b>							
Acute Discharges	1,667	1,735	(68)	(3.9%)	1,383	284	20.5%
Adjusted Discharges	2,489	2,730	(241)	(8.8%)	2,052	437	21.3%
Acute Patient Days	7,147	7,153	(6)	(0.1%)	5,921	1,226	20.7%
Adjusted Patient Days	10,670	11,241	(571)	(5.1%)	8,786	1,884	21.4%
Observations (as Patient Days)	328	369	(41)	(11.1%)	278	50	18.0%
Average Daily Census	231	231	0	0.0%	191	40	20.9%
Adjusted Occupied Bed	344	363	(18)	(5.1%)	283	61	21.4%
General Acute LOS	4.29	4.12	0.16	4.0%	4.28	0.01	0.1%
General Acute CMI	1.51	1.37	0.14	10.2%	1.43	0.08	5.6%
Medicare Acute LOS	5.14	5.09	0.05	1.1%	5.33	(0.19)	(3.5%)
AVH GM LOS	3.68	3.73	(0.05)	(1.3%)	3.58	0.10	2.8%
CMS GM LOS	4.26	4.00	0.26	6.5%	4.21	0.05	1.2%
Medicare CMI	2.00	1.94	0.06	3.1%	2.10	(0.10)	(4.8%)



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# Volumes – May (continued)

May 2021

	Actual	Budget	Budget Variance	Budget Variance %	Last Year	Last Year Variance	Last Year Variance %
<b><u>Volumes</u></b>							
Deliveries	304	373	(69)	(18.5%)	308	(4)	(1.3%)
I/P Surgeries-WIP	109	133	(24)	(17.8%)	120	(11)	(9.2%)
Trauma Cases	173	118	55	46.6%	109	64	58.7%
E/R Visits	9,370	11,112	(1,742)	(15.7%)	7,435	1,935	26.0%
E/R Admits	1,176	1,175	1	0.1%	989	187	18.9%
E/R Conversion to I/P %	12.6%	10.6%	2.0%		13.3%	-0.8%	
E/R Admits to Total Admits %	70.5%	67.7%	2.8%		71.5%	-1.0%	
I/P Surgeries	327	322	5	1.6%	251	76	30.3%
O/P Surgeries	321	359	(38)	(10.5%)	218	103	47.2%
<b>Total Surgeries</b>	<b>648</b>	<b>681</b>	<b>(33)</b>	<b>(4.8%)</b>	<b>469</b>	<b>179</b>	<b>38.2%</b>



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# Volumes – Year to Date

**May 2021  
YTD**

	<b>Actual</b>	<b>Budget</b>	<b>Budget Variance</b>	<b>Budget Variance %</b>	<b>Last Year</b>	<b>Last Year Variance</b>	<b>Last Year Variance %</b>
<b><u>Volumes</u></b>							
Acute Discharges	17,544	18,749	(1,205)	(6.4%)	17,416	128	0.7%
Adjusted Discharges	25,777	29,502	(3,725)	(12.6%)	26,940	(1,163)	(4.3%)
Acute Patient Days	79,410	77,302	2,108	2.7%	73,254	6,156	8.4%
Adjusted Patient Days	116,391	121,477	(5,086)	(4.2%)	113,101	3,290	2.9%
Observations (as Patient Days)	3,419	4,059	(640)	(15.8%)	3,822	(403)	(10.5%)
Average Daily Census	237	231	6	2.6%	218	19	8.7%
Adjusted Occupied Bed	347	363	(15)	(4.2%)	337	11	3.2%
General Acute LOS	4.53	4.12	0.40	9.8%	4.21	0.32	7.6%
General Acute CMI	1.55	1.37	0.18	13.1%	1.36	0.19	14.0%
Medicare Acute LOS	5.21	5.09	0.12	2.3%	5.19	0.02	0.4%
AVH GM LOS	3.74	3.73	0.01	0.3%	3.72	0.02	0.5%
CMS GM LOS	4.26	4.00	0.26	6.5%	3.97	0.29	7.3%
Medicare CMI	2.08	1.94	0.14	7.2%	1.92	0.16	8.3%



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# Volumes – Year to Date (continued)

**May 2021  
YTD**

	<b>Actual</b>	<b>Budget</b>	<b>Budget Variance</b>	<b>Budget Variance %</b>	<b>Last Year</b>	<b>Last Year Variance</b>	<b>Last Year Variance %</b>
<b><u>Volumes</u></b>							
Deliveries	3,616	4,031	(415)	(10.3%)	3,854	(238)	(6.2%)
I/P Surgeries-WIP	1,223	1,434	(211)	(14.7%)	1,372	(149)	(10.9%)
Trauma Cases	1,428	1,282	146	11.4%	1,229	199	16.2%
E/R Visits	96,664	122,005	(25,341)	(20.8%)	113,208	(16,544)	(14.6%)
E/R Admits	12,537	12,698	(161)	(1.3%)	12,157	380	3.1%
E/R Conversion to I/P %	13.0%	10.4%	2.6%		10.7%	2.2%	
E/R Admits to Total Admits %	71.5%	67.7%	3.7%		69.8%	1.7%	
I/P Surgeries	3,334	3,478	(144)	(4.1%)	3,184	150	4.7%
O/P Surgeries	3,506	3,947	(441)	(11.2%)	3,407	99	2.9%
<b>Total Surgeries</b>	<b>6,840</b>	<b>7,425</b>	<b>(585)</b>	<b>(7.9%)</b>	<b>6,591</b>	<b>249</b>	<b>3.8%</b>



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# 13 Month Trended Volumes

	YTD FY 2021	May 2021	April 2021	March 2021	February 2021	January 2021	December 2020	November 2020	October 2020	September 2020	August 2020	July 2020	June 2020	May 2020
<b>Volumes</b>														
Acute Discharges	17,544	1,667	1,581	1,572	1,499	1,612	1,657	1,567	1,677	1,563	1,644	1,505	1,614	1,383
Adjusted Discharges	25,777	2,489	2,420	2,325	2,107	2,158	2,315	2,360	2,501	2,345	2,453	2,304	2,323	2,052
Acute Patient Days	79,410	7,147	6,720	7,032	6,780	8,610	8,304	6,931	6,921	6,745	7,167	7,053	7,002	5,921
Adjusted Patient Days	116,391	10,670	10,286	10,398	9,532	11,528	11,603	10,441	10,323	10,120	10,695	10,795	10,076	8,786
Observations (as Pt Days)	3,419	328	360	312	245	266	223	408	372	280	301	324	242	278
Average Daily Census	237	231	224	227	242	278	268	231	223	225	231	228	233	191
Adjusted Occupied Bed	347	344	343	335	340	372	374	348	333	337	345	348	336	283
General Acute LOS	4.53	4.29	4.25	4.47	4.52	5.34	5.01	4.42	4.13	4.32	4.36	4.69	4.34	4.28
General Acute CMI	1.55	1.51	1.54	1.61	1.66	1.72	1.59	1.50	1.50	1.42	1.41	1.45	1.44	1.42
Medicare Acute LOS	5.21	5.14	4.45	5.20	5.12	5.90	5.56	5.62	4.27	4.85	5.76	5.34	5.48	5.33
AVH GM LOS	3.74	3.68	3.45	3.90	3.77	3.95	4.19	3.63	3.38	3.80	4.03	3.38	3.87	3.58
CMS GM LOS	4.26	4.26	4.32	4.56	4.57	4.74	4.62	4.38	4.26	4.25	4.00	4.11	4.22	4.21
Medicare CMI	2.08	2.00	2.16	2.33	2.19	2.14	2.06	2.09	1.99	1.97	1.87	1.99	2.10	2.10
Deliveries	3,616	304	323	284	293	329	339	325	360	358	369	332	373	308
IP Surgeries-WIP	1,223	109	99	102	101	128	120	97	116	121	115	115	129	120
Trauma Cases	1,428	173	169	149	91	110	107	134	125	124	115	131	142	109
E/R Visits	96,664	9,370	9,345	8,679	7,413	7,305	9,259	8,789	9,369	9,029	8,584	9,522	8,226	7,435
E/R Admits	12,537	1,176	1,145	1,154	1,068	1,121	1,289	1,142	1,162	1,113	1,075	1,092	1,099	989
E/R Conversion to I/P %	13.0%	12.6%	12.3%	13.3%	14.4%	15.3%	13.9%	13.0%	12.4%	12.3%	12.5%	11.5%	13.4%	13.3%
E/R Admits to Total Admits %	71.5%	70.5%	72.4%	73.4%	71.2%	69.5%	77.8%	72.9%	69.3%	71.2%	65.4%	72.6%	68.1%	71.5%
I/P Surgeries	3,334	327	356	358	289	225	275	297	314	323	274	296	367	251
O/P Surgeries	3,506	321	341	392	269	259	298	345	324	327	314	316	322	218
Total Surgeries	6,840	648	697	750	558	484	573	642	638	650	588	612	689	469



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# Gross Charges by Payor Mix

May 2021

**Payor Mix (Gross Charges)**

	Actual	Budget	Budget Variance	Last Year	Last Year Variance
Medicare	15.6%	18.9%	(3.3%)	18.7%	(3.2%)
Medicare Mgd Care	20.2%	17.4%	2.9%	19.1%	1.1%
MediCal	11.5%	11.2%	0.3%	11.5%	(0.0%)
MediCal Mgd Care	28.2%	29.0%	(0.8%)	26.4%	1.8%
Commercial - Mgd Care	21.8%	20.7%	1.1%	21.9%	(0.1%)
Other	2.4%	1.8%	0.6%	1.0%	1.4%
Self Pay	0.3%	1.1%	(0.8%)	1.3%	(1.0%)

May 2021

YTD

**Payor Mix (Gross Charges)**

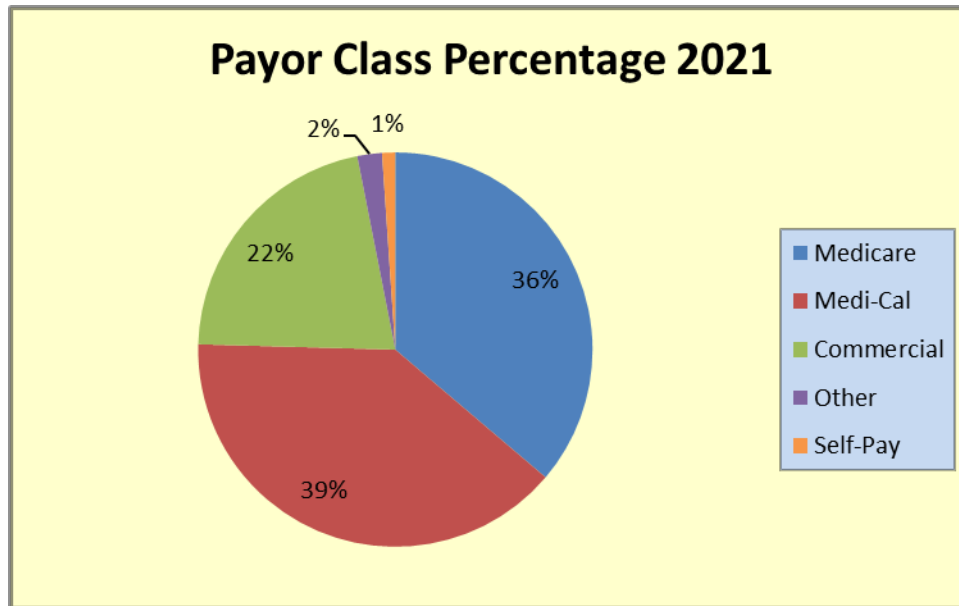
	Actual	Budget	Budget Variance	Last Year	Last Year Variance
Medicare	15.8%	18.8%	(3.0%)	18.6%	(2.8%)
Medicare Mgd Care	20.4%	17.4%	3.1%	17.7%	2.7%
MediCal	11.0%	11.1%	(0.2%)	11.0%	0.0%
MediCal Mgd Care	28.2%	29.0%	(0.8%)	29.1%	(0.8%)
Commercial - Mgd Care	21.5%	20.7%	0.8%	20.9%	0.6%
Other	2.0%	1.8%	0.2%	1.7%	0.3%
Self Pay	1.1%	1.1%	(0.0%)	1.1%	0.0%



# Payor Mix Graph

## Payor Mix (Gross Charges)

Medicare	36.2%
Medi-Cal	39.2%
Commercial	21.5%
Other	2.0%
Self-Pay	1.1%



# Key Financial Ratios

## May 2021

	Actual	Budget	Budget Variance	Last Year	Last Year Variance
<b><u>Key Financial Ratios</u></b>					
Net Income (Loss) Margin %	5.4%	2.8%	2.7%	(3.6%)	9.0%
Operating Income (Loss) Margin %	4.8%	0.7%	4.1%	(5.4%)	10.2%
EBIDA (Loss) Margin %	9.8%	6.0%	3.9%	0.8%	9.1%
Outpatient Revenue %	33.0%	35.3%	(2.3%)	32.6%	0.4%
Realization Rate on Gross Charges	22.0%	21.0%	1.0%	21.8%	0.2%
<b><u>Working Capital Indicators</u></b>					
Cash Collections (in thousands)	\$ 32,387	\$ 35,993	\$(3,606)	\$ 29,147	\$ 3,241
Cash Collections/Net Patient Revenue	89.3%	103.3%	(14.0%)	100.5%	(11.2%)

## May 2021 YTD

	Actual	Budget	Budget Variance	Last Year	Last Year Variance
<b><u>Key Financial Ratios</u></b>					
Net Income (Loss) Margin %	(0.0%)	2.9%	(2.9%)	0.6%	(0.6%)
Operating Income (Loss) Margin %	(0.2%)	0.9%	(1.1%)	(1.4%)	1.2%
EBIDA (Loss) Margin %	5.0%	6.2%	(1.2%)	4.3%	0.7%
Outpatient Revenue %	31.8%	35.7%	(3.9%)	35.3%	(3.4%)
Realization Rate on Gross Charges	21.6%	21.0%	0.5%	20.8%	0.8%
<b><u>Working Capital Indicators</u></b>					
Cash Collections (in thousands)	\$ 370,309	\$ 379,250	\$(8,941)	\$ 361,072	\$ 9,237
Cash Collections/Net Patient Revenue	96.8%	100.1%	(3.3%)	102.8%	(6.0%)



# Ratios and Debt Covenant Requirements

**May 2021  
YTD**

	<b>Actual</b>	<b>Last Year</b>	<b>Last Year Variance</b>
<b><u>Working Capital Indicators</u></b>			
Net Days in Accounts Receivable - 3 month lookback	54.4	49.0	5.4
Working Capital (in thousands)	\$ 196,124	\$ 181,903	\$ 14,221
Current Ratio	2.7	2.6	0.1
Inventory Turnover	8.7	8.6	0.1
<b><u>Operating Cash</u></b>			
Operating Liquid Cash (in thousands)	\$ 77,649	\$ 87,574	\$ (9,925)
Total Cash (in thousands)	\$ 243,544	\$ 250,661	\$ (7,117)
Operating Liquid Cash and Mkt Securities as % of Debt	180.5%	168.5%	12.0%
Debt To Capitalization	45.3%	46.2%	1.0%
Average Age of Plant ( in years)	15.8	15.1	0.7
<b><u>Bond Covenant Requirements</u></b>			
Days Cash on Hand	176.8	191.2	(14.4)
Debt Service Coverage	2.79	2.06	0.73
		<b>Requirement</b>	
		55.0	
		1.20	



# Metrics - Monthly

May 2021

## Revenue Metrics

	Actual	Budget	Budget Variance	Budget Variance %	Last Year	Last Year Variance	Last Year Variance %
Gross Revenue per Adj Patient Day	\$ 15,421	\$ 14,741	\$ 679	4.6%	\$ 15,127	\$ 294	1.9%
Net Patient Revenue Adj Patient Day	\$ 3,399	\$ 3,100	\$ 299	9.6%	\$ 3,299	\$ 99	3.0%
Contractuals as a % of Gross Revenue	76.7%	77.6%	(0.9%)		79.5%	(2.9%)	
Charity / Bad Debt as a % of Gross Revenue	1.3%	1.4%	(0.1%)		(1.4%)	2.6%	

## Labor Metrics

FTEs: Productive (Excluding Registry)	1,989	1,930	59	3.0%	1,970	19	1.0%
FTEs: Non-Productive	289	277	12	4.3%	249	40	16.1%
FTEs: Contract Labor/Registry	95	56	39	68.8%	67	28	41.2%
<b>FTEs: Total</b>	<b>2,373</b>	<b>2,264</b>	<b>110</b>	<b>4.8%</b>	<b>2,286</b>	<b>87</b>	<b>3.8%</b>
Productive FTEs / AOB	6.06	5.48	0.58	10.5%	7.19	(1.13)	(15.8%)
Paid FTEs / AOB	6.90	6.24	0.65	10.5%	8.07	(1.17)	(14.5%)
FTEs Contract Labor as % of FTEs Total Labor	4.0%	2.5%	1.5%		3.0%	1.1%	
Labor Cost as % of Total Operating Revenue	59.5%	59.5%	0.0%		69.3%	(9.7%)	
Benefits as % of Labor (Excluding Registry)	34.3%	34.3%	(0.0%)		46.5%	(12.2%)	

## Operating Expense Metrics

Total Operating Expenses / Adj Discharge	\$ 16,228	\$ 13,376	\$ 2,852	21.3%	\$ 17,930	\$ (1,702)	(9.5%)
Total Operating Expenses / Adj Patient Day	\$ 3,785	\$ 3,248	\$ 537	16.5%	\$ 4,188	\$ (402)	(9.6%)
Total Supplies / Adj Discharge	\$ 2,456	\$ 2,219	\$ 236	10.6%	\$ 2,242	\$ 213	9.5%
Total Supplies / Adj Patient Day	\$ 573	\$ 539	\$ 34	6.3%	\$ 524	\$ 49	9.4%
Total Supplies as % of Total Operating Revenue	13.6%	15.6%	(2.0%)		12.4%	1.2%	



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# Metrics – Year to Date

**May 2021  
YTD**

## Revenue Metrics

	<b>Actual</b>	<b>Budget</b>	<b>Budget Variance</b>	<b>Budget Variance %</b>	<b>Last Year</b>	<b>Last Year Variance</b>	<b>Last Year Variance %</b>
Gross Revenue per Adj Patient Day	\$ 15,251	\$ 14,829	\$ 422	2.8%	\$ 14,960	\$ 290	1.9%
Net Patient Revenue Adj Patient Day	\$ 3,288	\$ 3,118	\$ 169	5.4%	\$ 3,105	\$ 182	5.9%
Contractuals as a % of Gross Revenue	77.1%	77.6%	(0.5%)	(0.6%)	78.1%	(1.0%)	(1.3%)
Charity / Bad Debt as a % of Gross Revenue	1.3%	1.4%	(0.0%)	(2.4%)	1.2%	0.2%	15.3%

## Labor Metrics

FTEs: Productive (Excluding Registry)	1,979	1,935	44	2.3%	1,940	39	2.0%
FTEs: Non-Productive	292	278	15	5.3%	289	4	1.3%
FTEs: Contract Labor/Registry	87	57	30	52.7%	58	28	48.0%
<b>FTEs: Total</b>	<b>2,358</b>	<b>2,269</b>	<b>89</b>	<b>3.9%</b>	<b>2,287</b>	<b>71</b>	<b>3.1%</b>
Productive FTEs / AOB	5.94	5.49	0.45	8.2%	5.94	0.01	0.1%
Paid FTEs / AOB	6.79	6.26	0.53	8.4%	6.79	(0.01)	(0.1%)
FTEs Contract Labor as % of FTEs Total Labor	3.7%	2.5%	1.2%	47.0%	2.6%	1.1%	43.6%
Labor Cost as % of Total Operating Revenue	60.4%	59.1%	1.3%	2.3%	60.7%	(0.3%)	(0.4%)
Benefits as % of Labor (Excluding Registry)	33.4%	34.4%	(1.0%)	(3.0%)	32.7%	0.7%	2.1%

## Operating Expense Metrics

Total Operating Expenses / Adj Discharge	\$ 16,518	\$ 13,443	\$ 3,075	22.9%	\$ 14,453	\$ 2,066	14.3%
Total Operating Expenses / Adj Patient Day	\$ 3,658	\$ 3,265	\$ 394	12.1%	\$ 3,443	\$ 216	6.3%
Total Supplies / Adj Discharge	\$ 2,712	\$ 2,240	\$ 472	21.0%	\$ 2,275	\$ 437	19.2%
Total Supplies / Adj Patient Day	\$ 601	\$ 544	\$ 57	10.4%	\$ 542	\$ 59	10.8%
Total Supplies as % of Total Operating Revenue	15.6%	15.6%	(0.0%)	(0.3%)	15.1%	0.5%	3.5%



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# May – Discharges / Days / Length of Stay

May 2021

	Actual	Budget	Budget Variance	Budget Variance %	Last Year	Last Year Variance	Last Year Variance %
<b><u>Acute Discharges by Payor</u></b>							
Medicare	235	310	(75)	(24.3%)	231	4	1.7%
Medicare Mgd Care	327	251	76	30.2%	225	102	45.3%
MediCal	166	197	(31)	(15.9%)	138	28	20.3%
MediCal Mgd Care	499	546	(47)	(8.6%)	439	60	13.7%
Commercial - Mgd Care	406	368	38	10.4%	308	98	31.8%
Other	12	26	(14)	(53.4%)	13	(1)	(7.7%)
Self Pay	22	37	(15)	(40.2%)	29	(7)	(24.1%)
<b>Total Acute Discharges</b>	<b>1,667</b>	<b>1,735</b>	<b>(68)</b>	<b>(3.9%)</b>	<b>1,383</b>	<b>284</b>	<b>20.5%</b>
<b><u>Acute Days by Payor</u></b>							
Medicare	1,209	1,580	(371)	(23.5%)	1,232	(23)	(1.9%)
Medicare Mgd Care	1,413	1,115	298	26.7%	1,086	327	30.1%
MediCal	835	918	(83)	(9.0%)	774	61	7.9%
MediCal Mgd Care	2,044	2,009	35	1.7%	1,606	438	27.3%
Commercial - Mgd Care	1,436	1,285	151	11.8%	1,096	340	31.0%
Other	99	105	(6)	(5.6%)	39	60	153.8%
Self Pay	111	142	(31)	(22.0%)	88	23	26.1%
<b>Total Acute Patient Days</b>	<b>7,147</b>	<b>7,153</b>	<b>(6)</b>	<b>(0.1%)</b>	<b>5,921</b>	<b>1,226</b>	<b>20.7%</b>
<b><u>Acute Average Length of Stay</u></b>							
Medicare	5.14	5.09	0.05	1.1%	5.33	(0.19)	(3.5%)
Medicare Mgd Care	4.32	4.44	(0.12)	(2.7%)	4.83	(0.51)	(10.5%)
MediCal	5.03	4.65	0.38	8.2%	5.61	(0.58)	(10.3%)
MediCal Mgd Care	4.10	3.68	0.41	11.3%	3.66	0.44	12.0%
Commercial - Mgd Care	3.54	3.49	0.05	1.3%	3.56	(0.02)	(0.6%)
Other	8.25	4.07	4.18	102.5%	3.00	5.25	175.0%
Self Pay	5.05	3.87	1.18	30.4%	3.03	2.01	66.3%
<b>Total Acute Avg. Length of Stay</b>	<b>4.29</b>	<b>4.12</b>	<b>0.16</b>	<b>4.0%</b>	<b>4.28</b>	<b>0.01</b>	<b>0.1%</b>



# Year to Date – Discharges / Days / Length of Stay

May 2021 YTD	Actual	Budget	Budget Variance	Budget Variance %	Last Year	Last Year Variance	Last Year Variance %
<b><u>Acute Discharges by Payor</u></b>							
Medicare	2,758	3,354	(596)	(17.8%)	3,027	(269)	(8.9%)
Medicare Mgd Care	3,184	2,714	470	17.3%	2,570	614	23.9%
MediCal	1,790	2,132	(342)	(16.1%)	1,939	(149)	(7.7%)
MediCal Mgd Care	5,228	5,898	(670)	(11.4%)	5,542	(314)	(5.7%)
Commercial - Mgd Care	3,935	3,976	(41)	(1.0%)	3,729	206	5.5%
Other	269	278	(9)	(3.3%)	241	28	11.6%
Self Pay	380	397	(17)	(4.4%)	368	12	3.3%
<b>Total Acute Discharges</b>	<b>17,544</b>	<b>18,749</b>	<b>(1,205)</b>	<b>(6.4%)</b>	<b>17,416</b>	<b>128</b>	<b>0.7%</b>
<b><u>Acute Days by Payor</u></b>							
Medicare	14,365	17,072	(2,707)	(15.9%)	15,697	(1,332)	(8.5%)
Medicare Mgd Care	15,090	12,049	3,041	25.2%	11,676	3,414	29.2%
MediCal	9,624	9,916	(292)	(2.9%)	9,347	277	3.0%
MediCal Mgd Care	21,898	21,714	184	0.8%	20,720	1,178	5.7%
Commercial - Mgd Care	14,866	13,882	984	7.1%	13,374	1,492	11.2%
Other	1,352	1,133	219	19.3%	999	353	35.3%
Self Pay	2,215	1,537	678	44.1%	1,441	774	53.7%
<b>Total Acute Patient Days</b>	<b>79,410</b>	<b>77,302</b>	<b>2,108</b>	<b>2.7%</b>	<b>73,254</b>	<b>6,156</b>	<b>8.4%</b>
<b><u>Acute Average Length of Stay</u></b>							
Medicare	5.21	5.09	0.12	2.3%	5.19	0.02	0.4%
Medicare Mgd Care	4.74	4.44	0.30	6.7%	4.54	0.20	4.3%
MediCal	5.38	4.65	0.73	15.6%	4.82	0.56	11.5%
MediCal Mgd Care	4.19	3.68	0.51	13.8%	3.74	0.45	12.0%
Commercial - Mgd Care	3.78	3.49	0.29	8.2%	3.59	0.19	5.3%
Other	5.03	4.07	0.95	23.4%	4.15	0.88	21.2%
Self Pay	5.83	3.87	1.96	50.7%	3.92	1.91	48.9%
<b>Total Acute Avg. Length of Stay</b>	<b>4.53</b>	<b>4.12</b>	<b>0.40</b>	<b>9.8%</b>	<b>4.21</b>	<b>0.32</b>	<b>7.6%</b>



# Balance Sheet – May

May 2021	Current Month	Prior Month	Current Activity	Beginning of Year	YTD Change
<b>ASSETS</b>					
<b>CURRENT ASSETS</b>					
OPERATING CASH	\$ 77,649,056	\$ 91,963,775	\$ (14,314,719)	\$ 101,709,185	\$ (24,060,129)
SHORT-TERM MARKETABLE SECURITIES	157,534,733	137,392,326	20,142,407	142,371,351	15,163,383
PATIENT ACCOUNTS RECEIVABLES, NET	64,253,273	60,505,304	3,747,969	49,858,375	14,394,898
INVENTORIES	7,502,790	7,557,460	(54,669)	7,184,638	318,153
PREPAID EXPENSE AND OTHER	5,788,138	11,738,321	(5,950,183)	8,008,033	(2,219,895)
<b>TOTAL CURRENT ASSETS</b>	<b>312,727,990</b>	<b>309,157,186</b>	<b>3,570,805</b>	<b>309,131,581</b>	<b>3,596,410</b>
<b>PROPERTY, PLANT AND EQUIPMENT</b>					
LAND AND IMPROVEMENTS	35,019,406	34,361,420	657,986	34,086,523	932,884
BUILDING AND IMPROVEMENTS	181,287,579	180,448,534	839,045	179,837,008	1,450,571
FIXED EQUIPMENT	35,090,223	34,985,659	104,564	34,985,659	104,564
CAPITALIZED LEASES	4,950,067	4,950,067		4,950,067	
MAJOR MOVABLE EQUIPMENT	214,603,898	214,354,065	249,833	210,186,403	4,417,495
SUBTOTAL	470,951,174	469,099,746	1,851,428	464,045,660	6,905,514
ACCUM. DEPRECIATION & AMORTIZATION	(307,920,138)	(306,492,383)	(1,427,755)	(290,806,780)	(17,113,358)
SUBTOTAL	163,031,036	162,607,363	423,673	173,238,880	(10,207,844)
CONSTRUCTION IN PROGRESS	35,863,840	37,004,611	(1,140,771)	25,352,208	10,511,632
<b>TOTAL PROPERTY, PLANT AND EQUIPMENT</b>	<b>198,894,876</b>	<b>199,611,974</b>	<b>(717,098)</b>	<b>198,591,088</b>	<b>303,788</b>
<b>ASSETS WHOSE USE IS LIMITED</b>					
TRUSTEE HELD FUNDS	8,359,970	17,695,790	(9,335,820)	18,539,416	(10,179,446)
BOARD DESIGNATED FUNDS					
DESIGNATED FUNDS					
COLLATERAL HELD					
<b>TOTAL ASSETS WHOSE USE IS LIMITED</b>	<b>8,359,970</b>	<b>17,695,790</b>	<b>(9,335,820)</b>	<b>18,539,416</b>	<b>(10,179,446)</b>
<b>OTHER ASSETS</b>					
INVESTMENTS - AFFILIATES & OTHER	5,685,015	5,685,015		5,596,352	88,663
<b>TOTAL OTHER ASSETS</b>	<b>5,685,015</b>	<b>5,685,015</b>		<b>5,596,352</b>	<b>88,663</b>
<b>TOTAL ASSETS</b>	<b>525,667,851</b>	<b>532,149,965</b>	<b>(6,482,113)</b>	<b>531,858,437</b>	<b>(6,190,585)</b>
DEFERRED OUTFLOWS OF RESOURCES	18,959,824	19,647,661	(687,838)	26,632,566	(7,672,742)
DEFERRED INFLOWS OF RESOURCES	(1,169,239)	(1,319,239)	150,000	(2,819,239)	1,650,000
<b>TOTAL ASSETS AND DEFERRED FLOWS OF RESOURCES</b>	<b>\$ 543,458,436</b>	<b>\$ 550,478,387</b>	<b>\$ (7,019,951)</b>	<b>\$ 555,671,764</b>	<b>\$ (12,213,328)</b>
<b>LIABILITIES &amp; FUND BALANCE</b>					
<b>CURRENT LIABILITIES</b>					
ACCOUNTS PAYABLE	\$ 18,234,743	\$ 21,047,388	\$ (2,812,645)	\$ 21,052,475	\$ (2,817,733)
ACCRUED COMP AND RELATED LIABILITIES	21,265,882	18,483,961	2,781,921	18,465,750	2,800,132
THIRD PARTY SETTLEMENTS	46,322,496	55,685,134	(9,362,637)	53,174,937	(6,852,441)
DEFERRED REVENUE	234,672	239,215	(4,543)	117,227	117,445
ACCRUED SELF-INSUR BENE CLAIMS	23,033,457	22,912,143	121,314	22,278,457	755,000
CURRENT MATURITIES OF LONG TERM DEBT	7,512,418	7,499,493	12,925	7,371,995	140,423
<b>TOTAL CURRENT LIABILITIES</b>	<b>116,603,668</b>	<b>125,867,333</b>	<b>(9,263,665)</b>	<b>122,460,842</b>	<b>(5,857,174)</b>
DEFINED BENEFIT PENSION PLAN LIABILITY	148,505,936	148,241,904	264,032	149,744,477	(1,238,541)
<b>LONG TERM DEBT, LESS CURRENT MATURITIES</b>	<b>122,811,813</b>	<b>123,267,808</b>	<b>(455,995)</b>	<b>127,768,147</b>	<b>(4,956,334)</b>
<b>FUND BALANCE</b>					
GENERAL FUND UNRESTRICTED	148,414,600	145,978,923	2,435,677	148,575,879	(161,279)
GENERAL FUND RESTRICTED	7,122,419	7,122,419		7,122,419	
<b>TOTAL FUND BALANCES</b>	<b>155,537,019</b>	<b>153,101,342</b>	<b>2,435,677</b>	<b>155,698,298</b>	<b>(161,279)</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 543,458,436</b>	<b>\$ 550,478,387</b>	<b>\$ (7,019,951)</b>	<b>\$ 555,671,764</b>	<b>\$ (12,213,328)</b>

